



EQUITY OPTIONS

Information Circular

#03-0612 Derivative Securities

Date November 20, 2003
To Members, Member Organizations and Registered Option Principals
From Matthew Brown, Options Research and Statistics
Subject New LEAPS Listing — BorgWarner Inc. (BWA)– ZZA/WWL

Effective Immediately, the Exchange will introduce new 2005 and 2006 LEAPS listings on the common stock of BorgWarner Inc. (BWA). Expirations, strike prices, symbol codes and CUSIP numbers are set forth below:

<u>Company Name</u>	<u>Expiration Month</u>	<u>Strike Prices</u>	<u>Symbol Codes</u>		<u>CUSIP Number</u>
			<u>Calls</u>	<u>Puts</u>	
BorgWarner Inc. (BWA)	Jan. 2005	60	ZZAAL	ZZAML	TBA
		65	ZZAAM	ZZAMM	
		70	ZZAAN	ZZAMN	
		75	ZZAAO	ZZAMO	
	Jan. 2006	60	WWLAL	WWLML	TBA
		65	WWLAM	WWLMM	
		70	WWLAN	WWLMN	
		75	WWLAO	WWLMO	

Cycle: Jan

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