

# EQUITY OPTIONS

## Information Circular

#04-0258 Derivative Securities



**AMERICAN  
STOCK EXCHANGE**  
Equities Options ETFs

**Date** May 3, 2004

**To** Members, Member Organizations and Registered Option Principals

**From** Ann B. Pierre, Options Research Manager

**Subject** Genentech, Inc. (DNA) - 2-for-1 Stock Split Adjustment

Genentech, Inc. (DNA) has declared a 2-for-1 split of its outstanding common stock. The ex-distribution date for the split, as established by the New York Stock Exchange, is **Thursday, May 13, 2004.**

Accordingly, pursuant to the rules of The Options Clearing Corporation ("OCC"), all option contracts outstanding on ex-date must be adjusted in two respects as follows:

- OCC will issue one additional contract for each outstanding option contract; and
- The exercise price of each outstanding option series will be divided in half and rounded to the nearest eighth.

Based on presently outstanding option series, the "adjusted" series with symbols are expected to be as follows:

	EXISTING ISSUE (1 Contract)		ADJUSTED ISSUE (2 Contracts)	
	Calls	Puts	Calls	Puts
<b>MAY</b>	<b>B E C O M E S</b>			
70	DNAEN	DNAQN	35	DNAEG DNAQG
75	DNAEO	DNAQO	37 ½	DNAEU DNAQU
80	DNAEP	DNAQP	40	DNAEH DNAQH
85	DNAEQ	DNAQQ	42 ½	DNAEV DNAQV
90	DNAER	DNAQR	45	DNAEI DNAQI
95	DNAES	DNAQS	47 ½	DNAEW DNAQW
100	DNAET	DNAQT	50	DNAEJ DNAQJ
105	DNAEA	DNAQA	52 ½	DNAES DNAQS
110	DNAEB	DNAQB	55	DNAEK DNAQK
115	DNAEC	DNAQC	57 ½	DNAET DNAQT
120	DNAEZ	DNAQZ	60	DNAEL DNAQL
125	DWNEE	DWNQE	62 ½	DWNEA DWNQA
130	DWNEF	DWNQF	65	DWNEM DWNQM
135	DWNEG	DWNQG	67 ½	DWNEB DWNQB
140	DWNEH	DWNQH	70	DWNEN DWNQN

	145	DWNEI	DWNQI	72 ½	DWNEC DWNQC
	150	DWNEJ	DWNQJ	75	DWNEO DWNQO
	155	DWNEK	DWNQK	77 ½	DWNED DWNQD
	160	DWNEL	DWNQL	80	DWNEP DWNQP
	165	DWNEM	DWNQM	82 ½	DWNEE DWNQE
	170	DWNEN	DWNQN	85	DWNEQ DWNQQ
<b>JUN</b>	60	DNAFL	DNARL	30	DNAFF DNARF
	65	DNAFM	DNARM	32 ½	DNAFZ DNARZ
	70	DNAFN	DNARN	35	DNAFG DNARG
	75	DNAFO	DNARO	37 ½	DNAFU DNARU
	80	DNAFP	DNARP	40	DNAFH DNARH
	85	DNAFQ	DNARQ	42 ½	DNAFV DNARV
	90	DNAFR	DNARR	45	DNAFI DNARI
	95	DNAFS	DNARS	47 ½	DNAFW DNARW
	100	DNAFT	DNART	50	DNAFJ DNARJ
	105	DNAFA	DNARA	52 ½	DNAFS DNARS
	110	DNAFB	DNARB	55	DNAFK DNARK
	115	DNAFC	DNARC	57 ½	DNAFT DNART
	120	DNAFZ	DNARZ	60	DNAFL DNARL
	125	DWNFE	DWNRE	62 ½	DWNFA DWNRA
	130	DWNFF	DWNRF	65	DWNFM DWNRM
	135	DWNFG	DWNRG	67 ½	DWNFB DWNRB
	140	DWNFH	DWNRH	70	DWNFN DWNRN
	145	DWNFI	DWNR I	72 ½	DWNFC DWNRC
	150	DWNFJ	DWNRJ	75	DWNFO DWNRO
	155	DWNFK	DWNRK	77 ½	DWNFD DWNRD
	160	DWNFL	DWNR L	80	DWNFP DWNRP
	165	DWNFM	DWNRM	82 ½	DWNFE DWNRE
	170	DWNFN	DWNRN	85	DWNFQ DWNRQ
<b>SEP</b>	70	DNAIN	DNAUN	35	DNAIG DNAUG
	75	DNAIO	DNAUO	37 ½	DNAIU DNAUU
	80	DNAIP	DNAUP	40	DNAIH DNAUH
	85	DNAIQ	DNAUQ	42 ½	DNAIV DNAUV
	90	DNAIR	DNAUR	45	DNAII DNAUI
	95	DNAIS	DNAUS	47 ½	DNAIW DNAUW
	100	DNAIT	DNAUT	50	DNAIJ DNAUJ
	105	DNAIA	DNAUA	52 ½	DNAIS DNAUS
	110	DNAIB	DNAUB	55	DNAIK DNAUK
	115	DNAIC	DNAUC	57 ½	DNAIT DNAUT
	120	DNAIZ	DNAUZ	60	DNAIL DNAUL
	125	DWNIE	DWNU E	62 ½	DWNIA DWNUA
	130	DWNIF	DWNUF	65	DWNIM DWNUM
	135	DWNIG	DWNUG	67 ½	DWNIB DWNUB
	140	DWNIH	DWNUH	70	DWNIN DWNUN
	145	DWNII	DWNU I	72 ½	DWNIC DWNUC
	150	DWNIJ	DWNUJ	75	DWNIO DWNUE
	155	DWNIK	DWNUK	77 ½	DWNID DWNUD

	160	DWNIL	DWNUL	80	DWNIP	DWNUP
	165	DWNIM	DWNUM	82 ½	DWNIE	DWNUE
	170	DWNIN	DWNUN	85	DWNIQ	DWNUQ
<b>DEC</b>	80	DNALP	DNAXP	40	DNALH	DNAXH
	85	DNALQ	DNAXQ	42 ½	DNALV	DNAXV
	90	DNALR	DNAXR	45	DNALI	DNAXI
	95	DNALS	DNAXS	47 ½	DNALW	DNAXW
	100	DNALT	DNAXT	50	DNALJ	DNAXJ
	105	DNALA	DNAXA	52 ½	DNALS	DNAXS
<b>DEC</b>	110	DNALB	DNAXB	55	DNALK	DNAXK
<b>cont</b>	115	DNALC	DNAXC	57 ½	DNALT	DNAXT
	120	DNALD	DNAXD	60	DNALL	DNAXL
	125	DWNLE	DWNXE	62 ½	DWNLA	DWNXA
	130	DWNLF	DWNXF	65	DWNLM	DWNXM
	135	DWNLG	DWNXG	67 ½	DWNLB	DWNXB
	140	DWNLH	DWNXH	70	DWNLN	DWNXN
	145	DWNLI	DWNXI	72 ½	DWNLK	DWNXK
	150	DWNLJ	DWNXJ	75	DWNLO	DWNXO
	155	DWNLK	DWNXK	77 ½	DWNLD	DWNXD
	160	DWNLL	DWNXL	80	DWNLP	DWNXP
	165	DWNLM	DWNXM	82 ½	DWNLE	DWNXE
	170	DWNLN	DWNXN	85	DWNLQ	DWNXQ
<b>JAN</b>	20	XZTAD	XZTMD	10	XZTAB	XZTMB
<b>2005</b>	25	XZTAE	XZTME	12 ½	XZTAA	XZTMA
	30	XZTAF	XZTMF	15	XZTAC	XZTMC
	35	XZTAG	XZTMG	17 ½	XZTAR	XZTMR
	40	XZTAH	XZTMH	20	XZTAD	XZTMD
	45	XZTAI	XZTMI	22 ½	XZTAX	XZTMX
	50	XZTAJ	XZTMJ	25	XZTAE	XZTME
	55	XZTAK	XZTMK	27 ½	XZTAY	XZTMY
	60	XZTAL	XZTML	30	XZTAF	XZTMF
	65	XZTAM	XZTMM	32 ½	XZTAZ	XZTMZ
	70	XZTAN	XZTMN	35	XZTAG	XZTMG
	75	XZTAO	XZTMO	37 ½	XZTAU	XZTMU
	80	XZTAP	XZTMP	40	XZTAH	XZTMH
	85	XZTAQ	XZTMQ	42 ½	XZTAV	XZTMV
	90	XZTAR	XZTMR	45	XZTAI	XZTMI
	95	XZTAS	XZTMS	47 ½	XZTAW	XZTMW
	100	XZTAT	XZTMT	50	XZTAJ	XZTMJ
	105	XZTAA	XZTMA	52 ½	XZTAS	XZTMS
	110	XZTAB	XZTMB	55	XZTAK	XZTMK
	115	XZTAC	XZTMC	57 ½	XZTAT	XZTMT
	120	XZTAD	XZTMD	60	XZTAL	XZTML
	125	XDAAE	XDAME	62 ½	XDAAA	XDAMA
	130	XDAAF	XDAMF	65	XDAAM	XDAMM
	135	XDAAG	XDAMG	67 ½	XDAAB	XDAMB
	140	XDAAH	XDAMH	70	XDAAN	XDAMN
	145	XDAAI	XDAMI	72 ½	XDAAC	XDAMC
	150	XDAAJ	XDAMJ	75	XDAAO	XDAMO
	155	XDAAI	XDAMI	77 ½	XDAAD	XDAMD
<b>JAN</b>	60	YZTAL	YZTML	30	YZTAF	YZTMF
<b>2006</b>	70	YZTAN	YZTMN	35	YZTAG	YZTMG
	75	YZTAO	YZTMO	37 ½	YZTAU	YZTMU
	80	YZTAP	YZTMP	40	YZTAH	YZTMH
	85	YZTAQ	YZTMQ	42 ½	YZTAV	YZTMV
	90	YZTAR	YZTMR	45	YZTAI	YZTMI
	100	YZTAT	YZTMT	50	YZTAJ	YZTMJ
	105	YZTAA	YZTMA	52 ½	YZTAS	YZTMS
	110	YZTAB	YZTMB	55	YZTAK	YZTMK
	115	YZTAC	YZTMC	57 ½	YZTAT	YZTMT
	120	YZTAZ	YZTMZ	60	YZTAL	YZTML
	125	YZJAE	YZJME	62 ½	YZJAA	YZJMA

130	YZJAF	YZJMF	65	YZJAM	YZJMM
135	YZJAG	YZJMG	67 ½	YZJAB	YZJMB
140	YZJAH	YZJMH	70	YZJAN	YZJMN
145	YZJAI	YZJMI	72 ½	YZJAC	YZJMC
150	YZJAJ	YZJMJ	75	YZJAO	YZJMO
155	YZJAK	YZJMK	77 ½	YZJAD	YZJMD

Any additional series added prior to the ex-date will also be adjusted in the manner described above.

#### GTC Orders

With regard to the treatment of "good 'til canceled" ("GTC") orders placed on the specialist's book prior to ex-date, customers should be advised that the contract terms of such orders will be automatically adjusted as to exercise price number of contracts and prices on limit orders. **It is recommended that member firms advise customers of these adjustment procedures and confirm GTC orders with them. It is also important to note that with respect to any adjusted call option series, a covered writer must retain the additional shares in order to remain covered.**

#### Position and Exercise Limits

The Exchange has established that the position and exercise limits shall be 15,000,000 shares on the same side of the market through January 2006 expiration at which time the position and exercise limits will revert to the standard limit of 7,500,000.

#### Special Operational Requirements

Member firms are advised that DKs resolved on ex-date morning in the Exchange's options reconciliation room must reflect adjustments as to the exercise price and execution price.

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Questions concerning this circular may be directed to the AMEX Derivative Securities Hotline: (800) THE-AMEX. Copies of this and other Information Circulars may be accessed on our AMEXTRADER.com website.