

EQUITY OPTIONS



Information Circular

#05-0445 Derivative Securities

Date: **June 17, 2005**
 To: **Members, Member Organizations & Registered Option Principals**
 From: **Gabrielle Capelli, Options Manager**

Subject: **New Option Listings —**
Aspect Medical Systems, Inc. (ASPM/UCU), Citadel Broadcasting Corporation (CDL), Foster Wheeler Ltd. (FWLT/UFB), Global Signal Inc. (GSL), NewAlliance Bancshares, Inc. (NAL), Warner Music Group Corp. (WMG), Wheeling-Pittsburgh Corporation (WPSC/UFL)

The Exchange is pleased to announce that options trading will commence on **Monday, June 20, 2005**, on the underlying security of:

ASPECT MEDICAL SYSTEMS, INC.

Aspect Medical Systems, Inc. develops, manufactures and markets an anesthesia monitoring system called the BIS system. The Company's system enables anesthesia providers to assess and manage a patient's level of consciousness during surgery.

Specialist Unit: **Group One Trading, LP**
 Post: **15**
 Stock symbol: **ASPM**
 Option symbol: **UCU**
 Position/exercise limits: **5,000,000 shares**
 Cycle: **February**

		Calls	Puts
JUL	25	UCUGE	UCUSE
	30	UCUGF	UCUSF
	35	UCUGG	UCUSG
AUG	25	UCUHE	UCUTE
	30	UCUHF	UCUTF
	35	UCUHG	UCUTG
NOV	25	UCUKE	UCUWE
	30	UCUKF	UCUWF
	35	UCUKG	UCUWG
FEB	25	UCUBE	UCUNE
	30	UCUBF	UCUNF
	35	UCUBG	UCUNG

CITADEL BROADCASTING CORPORATION

Citadel Broadcasting Corporation is a radio broadcasting company focused on owning and operating radio stations in mid-sized markets.

Specialist Unit: **AGS Specialists, LLC**
 Post: **26**
 Stock symbol: **CDL**
 Option symbol: **CDL**
 Position/exercise limits: **7,500,000 shares**
 Cycle: **February**

		Calls	Puts
JUL	10	CDLGB	CDLSB
	12 ½	CDLGV	CDLSV
	15	CDLGC	CDLSC
AUG	10	CDLHB	CDLTB
	12 ½	CDLHV	CDLTV
	15	CDLHC	CDLTC
NOV	10	CDLKB	CDLWB
	12 ½	CDLKV	CDLWV
	15	CDLKC	CDLWC
FEB	10	CDLBB	CDLNB
	12 ½	CDLBV	CDLNV
	15	CDLBC	CDLNC

FOSTER WHEELER LTD.

Foster Wheeler Ltd. provides design, engineering, construction, manufacturing, project development and management, research, plant operations and environmental services. The Company serves the petrochemical, petroleum and gas, pharmaceutical, chemical processing and other industries.

Specialist Unit: **Jane Street Specialists, LLC**
 Post: **13**
 Stock symbol: **FWLT**
 Option symbol: **UFB**
 Position/exercise limits: **7,500,000 shares**
 Cycle: **February**

		Calls	Puts
JUL	15	UFBGC	UFBSC
	17 ½	UFBGW	UFBWS
	20	UFBGD	UFBSD
AUG	15	UFBHC	UFBTC
	17 ½	UFBHW	UFBTW
	20	UFBHD	UFBTD
NOV	15	UFBKC	UFBWC
	17 ½	UFBKW	UFBWW
	20	UFBKD	UFBWD
FEB	15	UFBBC	UFBNC
	17 ½	UFB BW	UFBNW
	20	UFBBD	UFBND

GLOBAL SIGNAL INC.

Global Signal Inc. is a real estate investment trust that provides rental space to wireless communications providers, operators of private networks and government agencies in the U.S.

Specialist Unit: **Susquehanna Investment Group**
 Post: **17**
 Stock symbol: **GSL**
 Option symbol: **GSL**
 Position/exercise limits: **2,500,000 shares**
 Cycle: **February**

		Calls	Puts
JUL	30	GSLGF	GSLSF
	35	GSLGG	GSLSG
	40	GSLGH	GSLSH
AUG	30	GSLHF	GSLTF
	35	GSLHG	GSLTG
	40	GSLHH	GSLTH
NOV	30	GSLKF	GSLWF
	35	GSLKG	GSLWG
	40	GSLKH	GSLWH
FEB	30	GSLBF	GSLNF
	35	GSLBG	GSLNG
	40	GSLBH	GSLNH

NEWALLIANCE BANCSHARES, INC.

NewAlliance Bancshares, Inc. is the holding company of NewAlliance Bank. The Bank offers business and retail loans, deposits, brokerage services, trust and insurance products and it operates in New Haven and Middlesex Counties, Connecticut.

Specialist Unit: **LaBranche Structured Products, LLC**
 Post: **27**
 Stock symbol: **NAL**
 Option symbol: **NAL**
 Position/exercise limits: **5,000,000 shares**
 Cycle: **February**

		Calls	Puts
JUL	12 ½	NALGV	NALSV
	15	NALGC	NALSC
	17 ½	NALGW	NALSW

AUG	12 ½	NALHV	NALTV
	15	NALHC	NALTC
	17 ½	NALHW	NALTW

NOV	12 ½	NALKV	NALWV
	15	NALKC	NALWC
	17 ½	NALKW	NALWW

FEB	12 ½	NALBV	NALNV
	15	NALBC	NALNC
	17 ½	NALBW	NALNW

WARNER MUSIC GROUP CORP.

Warner Music Group Corp. is a music company composed of both recorded music and music publishing businesses. The Company markets, sells and licenses recorded music in physical and digital formats. Warner Music also owns and acquires rights to musical compositions, exploits and markets these compositions, and receives royalties or fees for their use.

Specialist Unit: **Kellogg Capital Group, LLC**
 Post: **10**
 Stock symbol: **WMG**
 Option symbol: **WMG**
 Position/exercise limits: **7,500,000 shares**
 Cycle: **February**

		Calls	Puts
JUL	15	WMGGC	WMGSC
	17 ½	WMGGW	WMGSW
	20	WMGGD	WMGSD
AUG	15	WMGHC	WMGTC
	17 ½	WMGHW	WMGTW
	20	WMGHD	WMGTD
NOV	15	WMGKC	WMGWC
	17 ½	WMGKW	WMGWW
	20	WMGKD	WMGWD
FEB	15	WMGBC	WMGNC
	17 ½	WMGBW	WMGNW
	20	WMGBD	WMGND

WHEELING-PITTSBURGH CORPORATION

Wheeling-Pittsburgh Corporation produces and processes metals. The Company manufactures carbon flat rolled steel products for container, appliance and automobile manufacturers, decking, roofing, siding, culverts, heating and air conditioning products and coils.

Specialist Unit: **TANSTAAFL Research & Trading, LLC**
 Post: **12**
 Stock symbol: **WPSC**
 Option symbol: **UFL**
 Position/exercise limits: **2,500,000 shares**
 Cycle: **February**

		Calls	Puts
JUL	17 ½	UFLGW	UFLSW
	20	UFLGD	UFLSD
	22 ½	UFLGX	UFLSX
AUG	17 ½	UFLHW	UFLTW
	20	UFLHD	UFLTD
	22 ½	UFLHX	UFLTX
NOV	17 ½	UFLKW	UFLWW
	20	UFLKD	UFLWD
	22 ½	UFLKX	UFLWX
FEB	17 ½	UFLBW	UFLNW
	20	UFLBD	UFLND
	22 ½	UFLBX	UFLNX

Questions concerning this circular may be directed to the AMEX
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