

EXCHANGE-TRADED FUND OPTIONS



Information Circular

#06-0725 Derivative Securities

Date **August 23, 2006**

To **Members, Member Organizations & Registered Option Principals**

From **Gabrielle Capelli, Options Manager**

Subject **New Option Listing - Updated**

The Exchange is pleased to announce that options trading will commence on **Thursday, August 24, 2006**, on the underlying security listed below:

VANGUARD® MID-CAP GROWTH ETF

The *Vanguard Mid-Cap Growth ETF* seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization growth stocks. The Fund employs a “passive management”-or indexing-investment approach designed to track the performance of the MSCI US Mid Cap Growth Index, a broadly diversified index of value stocks of medium-size U.S. companies. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

Specialist Unit: **Jane Street Specialists, LLC**
 Post: **13**
 Stock symbol: **VOT**
 Option symbol: **VOT**
 Position and exercise limits: **2,500,000**
 Cycle: **March**

	Calls	Puts
SEP 45	VOTIS	VOTUS
46	VOTIT	VOTUT
47	VOTIU	VOTUU
48	VOTIV	VOTUV
49	VOTIW	VOTUW
50	VOTIX	VOTUX

	51	VOTIY	VOTUY
	52	VOTIZ	VOTUZ
	53	VOTIA	VOTUA
	54	VOTIB	VOTUB
	55	VOTIC	VOTUC
OCT	45	VOTJS	VOTVS
	46	VOTJT	VOTVT
	47	VOTJU	VOTVU
	48	VOTJV	VOTVV
	49	VOTJW	VOTVW
	50	VOTJX	VOTVX
	51	VOTJY	VOTVY
	52	VOTJZ	VOTVZ
	53	VOTJA	VOTVA
	54	VOTJB	VOTVB
	55	VOTJC	VOTVC
DEC	45	VOTLS	VOTXS
	46	VOTLT	VOTXT
	47	VOTLU	VOTXU
	48	VOTLV	VOTXV
	49	VOTLW	VOTXW
	50	VOTLX	VOTXX
	51	VOTLY	VOTXY
	52	VOTLZ	VOTXZ
	53	VOTLA	VOTXA
	54	VOTLB	VOTXB
	55	VOTLC	VOTXC
MAR	45	VOTCS	VOTOS
	46	VOTCT	VOTOT
	47	VOTCU	VOTOU
	48	VOTCV	VOTOV
	49	VOTCW	VOTOW
	50	VOTCX	VOTOX
	51	VOTCY	VOTOY
	52	VOTCZ	VOTOZ
	53	VOTCA	VOTOA
	54	VOTCB	VOTOB
	55	VOTCC	VOTOC

VANGUARD® MID-CAP VALUE ETF

The *Vanguard Mid-Cap Value ETF* seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization value stocks. The Fund employs a “passive management”-or indexing-investment approach designed to track the performance of the MSCI US Mid Cap Value Index, a broadly diversified index of value stocks of medium-size U.S. companies. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index.

Specialist Unit: **Susquehanna Investment Group**
Post: **18**
Stock symbol: **VOE**
Option symbol: **VOE**
Position and exercise limits: **2,500,000**
Cycle: **March**

MAR	45	VOECS	VOEOS
	46	VOECT	VOEOT
	47	VOECU	VOEOU
	48	VOECV	VOEOV
	49	VOECW	VOEOW
	50	VOECX	VOEOX
	51	VOECY	VOEOY
	52	VOECZ	VOEOZ
	53	VOECA	VOEOA
	54	VOECB	VOEOB
	55	VOECC	VOEOC

Questions concerning this circular may be directed to the AMEX Derivative Securities Hotline: 800-THE-AMEX. Copies of this and other Information Circulars may be accessed on the AmexTrader.com Website.

		Calls	Puts
SEP	45	VOEIS	VOEUS
	46	VOEIT	VOEUT
	47	VOEIU	VOEUU
	48	VOEIV	VOEUV
	49	VOEIW	VOEUW
	50	VOEIX	VOEUX
	51	VOEY	VOEUY
	52	VOEIZ	VOEUZ
	53	VOEIA	VOEUA
	54	VOEIB	VOEUB
	55	VOEIC	VOEUC
OCT	45	VOEJS	VOEVS
	46	VOEJT	VOEVT
	47	VOEJU	VOEVU
	48	VOEJV	VOEVV
	49	VOEJW	VOEVW
	50	VOEJX	VOEVX
	51	VOEJY	VOEVY
	52	VOEJZ	VOEVZ
	53	VOEJA	VOEVA
	54	VOEJB	VOEVB
	55	VOEJC	VOEVC
DEC	45	VOELS	VOEXS
	46	VOELT	VOEXT
	47	VOELU	VOEXU
	48	VOELV	VOEXV
	49	VOELW	VOEXW
	50	VOELX	VOEXX
	51	VOELY	VOEXY
	52	VOELZ	VOEXZ
	53	VOELA	VOEXA
	54	VOELB	VOEXB
	55	VOELC	VOEXC