

EQUITY OPTIONS



Information Circular

#08-0088 Derivative Securities

Date **May 20, 2008**
To **Members, Member Organizations & Registered Option Principals**
From **Nadia Soetandyo, Options Research Analyst**
Subject **New Option Listings – Loews Corporation (LTR)**

The Exchange is pleased to announce that options trading will commence on Wednesday, May 21, 2008, on the underlying security below:

Loews Corporation (LTR)

Loews Corporation is a holding company. The Company's subsidiaries provide insurance, manufacture cigarettes, and operate hotels. CNA Financial Corporation sells property and casualty insurance and life insurance around the world. Lorillard, Inc. manufactures and sells cigarettes under a variety of brand names. Loews also operates hotels in the United States and Canada.

Specialist Unit: **TTO Trading, LLC**
Post: **10**
Stock symbol: **LTR**
Option symbols: **LTR**
Position/exercise limits: **25,000,000 shares**
Cycle: **March**

Questions concerning this circular may be directed to the AMEX Derivative Securities Hotline: 800-THE-AMEX. Copies of this and other Information Circulars may be accessed on the AmexTrader.com Website.