

# EQUITY OPTIONS

## Information Circular

#08-0167 Derivative Securities



Date **September 24, 2008**  
To **Members, Member Organizations and Registered Option Principals**  
From **Nadia Soetandyo, Options Research Analyst**  
Subject **UltraShort Oil & Gas ProShares (DUG) – Short Term Capital Gain Distribution Adjustment**

UltraShort Oil & Gas ProShares (DUG), has declared a short term capital gain distribution of \$1.80393 per DUG held to shareholders of record 9/26/2008. The ex-distribution date for the distribution, as established by the American Stock Exchange, is **Wednesday, September 24, 2008.**

Pursuant to the rules of The Options Clearing Corporation (OCC), all DUD/DZJ/DYR option contracts outstanding will be adjusted as follows:

### **For outstanding DUD/DZJ/DYR series**

1. The deliverable for all outstanding options contracts will require delivery/receipt of 100 DUG and \$180.39 cash
2. The strike price of each outstanding option series will remain the same;
3. The multiplier for each outstanding contract will remain the same.

**TO REFLECT THE CONTRACT ADJUSTMENT NOTED ABOVE; EFFECTIVE THURSDAY, SEPTEMBER 25, 2008,**  
**THE OPTION SYMBOLS WILL CHANGE FROM;**

<b>DUG</b>	<b>to</b>	<b>DUD</b>
<b>DZG</b>	<b>to</b>	<b>DZJ</b>
<b>DGU</b>	<b>to</b>	<b>DYR</b>

Regular 100-shares DUG/DZG/DGU option contracts will commence trading on **FRIDAY, SEPTEMBER 26, 2008.**

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