



EQUITY OPTIONS

Information Circular

#08-0187 Derivative Securities

Date **November 4, 2008**
To **Members, Member Organizations and Registered Option Principals**
From **Nadia Soetandyo, Options Research Analyst**
Subject **Change in Market Closing Time**

Effective, **Friday, November 7, 2008**, State Street Global Advisors will transfer 76 ETFs from NYSE Alternext US LLC (formerly the American Stock Exchange or Amex) to NYSE Arca. Of these ETF's, NYSE Amex Options trades options on the 27 ETFs listed below until 4:15pm EST presently. Once these ETF's have moved to NYSE Arca, the closing time for the ETF's will be 4:00pm EST. Accordingly, NYSE Amex Options has elected to stop trading the options on these ETF's at 4:00 pm EST as well.

UNDER	NAME	SPECIALIST
BIK	SPDR S&P BRIC 40 ETF	Susquehanna Securities
BIL	SPDR LEH 1-3 MO TBIL	Susquehanna Securities
DIA	DIAMONDS TRUST SER.1	AGS/STR/OTA
GXC	SPDR CHINA ETF	AGS/STR/OTA
IPE	SPDR BARCLY CAP TIPS	Susquehanna Securities
ITE	SPDR LEH INT/TERM TR	Susquehanna Securities
JNK	SPDR LEH H YLD BOND	Susquehanna Securities
JSC	SPDR SMALLCAP JAPAN	Susquehanna Securities
RWR	SPDR DJ WLSHRE REIT	Jane Street Specialists, LLC
RWX	SPDR WILSH. INT REIT	Jane Street Specialists, LLC
SDY	SPDR SP DIVEDEND ETF	CTC, LLC
TLO	SPDR LEH LNG/TERM TR	Susquehanna Securities
XES	SPDR SP OIL/GAS EQPT	LaBranche Structured Products, LLC
XHB	SPDR S&P HOMEBUILDER	LaBranche Structured Products, LLC

UNDER	NAME	SPECIALIST
XLB	BASIC IND SECTOR	Taylor Executions/Timber Hill, LLC
XLE	ENERGY SECTOR	Taylor Executions/Timber Hill, LLC
XLF	FINANCIAL SECTOR	Taylor Executions/Timber Hill, LLC
XLI	INDUSTRIAL SECTOR	Susquehanna Securities
XLK	TECHNOLOGY SECTOR	Bluefin Specialists, LLC
XLP	CONSUMER SECTOR	Susquehanna Securities
XLU	UTIL SECTOR	AGS/STR/OTA
XLV	HEALTH CARE SL SPDRS	AGS/STR/OTA
XLY	CON DIS SEL SPDR	AGS/STR/OTA
XME	SPDR S&P METAL MIN'G	LaBranche Structured Products, LLC
XOP	SPDR S&P OIL/GAS EXP	LaBranche Structured Products, LLC
XPH	SPDR S&P PHARMA. ETF	LaBranche Structured Products, LLC
XRT	SPDR S&P RETAIL ETF	LaBranche Structured Products, LLC

Questions concerning this circular may be directed to the AMEX Derivative Securities Hotline: 800-THE-AMEX. Copies of this and other Information Circulars may be accessed on our AmexTrader.com website.