

Equity Options



Market Operations and Trading Floor Systems

Date: August 14, 2000
To: Floor Members
From: John Zagari, Director
Subject: New Strike Prices

Effective at the Open of Business on Tuesday, August 15, 2000, at 9:30 AM 74 new Strike Prices will be added to the following Option Classes. The syn for each new option series are shown below. This information is to be distributed to your P&S department and any other Correspondents.

If you have any questions regarding this bulletin, contact Mr. Jeff Woo at (212)-306-1756, or Mr. John Zagari, Director, at (212)-306-1731.

Issues and Strikes

Advanced Micro Devices, Inc.
**Eff. Immed - 8/14/2000
Other Exchanges - CXPI; Post 13
**Effec. 8/14/2000
**Code Change From S to W
AMD AW/MW JAN 47 1/2
AMD IW/UW SEP 47 1/2
AMD JW/VW OCT 47 1/2

Akamai Technologies (UMU)
**Eff. Immed - 8/14/2000
Other Exchanges - CPX; Post 21
RUG IK/UK SEP 55 (Wrap)

12Technologies, Inc. (JQ)
**Eff. Immed - 8/14/2000
Other Exchanges - CP; Post 21
QYI BM/NM FEB 165 (Wrap)
QYI BN/NN FEB 170 (Wrap)
QYI BO/NO FEB 175 (Wrap)
QYI BP/NP FEB 180 (Wrap)

Issues and Strikes

The Goldman Sachs Gp., Inc.
**Eff. Immed - 8/14/2000
Other Exchanges - CXP; Post 22
GS HD/TD AUG 120

MarchFirst, Inc.
**Eff. Immed - 8/14/2000
Other Exchanges - C; Post 12
WMQ IC/UC SEP 15

12Technologies, Inc. (JQ)
**Eff. Immed - 8/14/2000
Other Exchanges - CP; Post 21
QYI BQ/NQ FEB 185 (Wrap)
QYI BR/NR FEB 190 (Wrap)
QYI BS/NS FEB 195 (Wrap)
QYI BT/NT FEB 200 (Wrap)

Issues and Strikes

ICG Communications
**Eff. Immed - 8/14/2000
Other Exchanges - C; Post 22
QIG HA/TA AUG 5

Wal-Mart Stores, Inc.
**Eff. Immed - 8/14/2000
Other Exchanges - CXPI; Post 5
WMT IU/UU SEP 37 1/2

WorldCom Inc.
**Eff. Immed - 8/14/2000
Other Exchanges - CXPI; Post 12
LDQ CF/OF MAR 30

Issues and Strikes

Red Hat, Inc. (RQD)
**Eff. Immed - 8/14/2000
Other Exchanges - CPX; Post 12
RCV CH/OH MAR 40 (Wrap)
RCV CI/OI MAR 45 (Wrap)
RCV CJ/OJ MAR 50 (Wrap)

Wal-Mart Stores, Inc.
**Eff. Immed - 8/14/2000
Other Exchanges - CXPI; Post 5
WMT LV/XV DEC 42 1/2
WMT LH/XH DEC 40
WMT LU/XU DEC 37 1/2

Tularik, Inc.
**Eff. Immed - 8/14/2000
Other Exchanges - None; Post 16
TUQ IH/UH SEP 40

Issues and Strikes

Fresenius Medical Care AG
 **Eff. Immed - 8/14/2000
 Other Exchanges - None; Post 21
 FMS KG/WG NOV 35

Chris-Craft Industries
 **Eff. Immed - 8/14/2000
 Other Exchanges - None; Post 15
 CCN AQ/MQ JAN 85
 CCN IQ/UQ SEP 85
 CCN JQ/VQ OCT 85

Peregrine Systems, Inc.
 **Eff. Immed - 8/14/2000
 Other Exchanges - C; Post 10
 GQP HD/TD AUG 20

Software.com (UGM)
 Other Exchanges - CP; Post 13
 BSW AP/MP JAN 180 (Wrap)

Chris-Craft Industries
 **Eff. Immed - 8/14/2000
 Other Exchanges - None; Post 15
 CCN AT/MT JAN 100
 CCN IT/UT SEP 100
 CCN JT/VT OCT 100

Spectrian Corporation
 **Eff. Immed - 8/14/2000
 Other Exchanges - C; Post 7
 QCS ID/UD SEP 20
 QCS IX/UX SEP 22 1/2

Canandaigua Brands Inc.
 Other Exchanges - None; Post 16
 CDB AH/MH JAN 40
 CDB IH/UH SEP 40

Morgan Stanley D. W. (MWD)
 Other Exchanges - CPX; Post 13
 MFZ AA/MA Jan 105 (Wrap)

Issues and Strikes

MMC Networks, Inc.
 **Eff. Immed - 8/14/2000
 Other Exchanges - C; Post 1
 CMQ IM/UM SEP 65
 CMQ IN/UN SEP 70

Sabre Holdings Group
 **Eff. Immed - 8/14/2000
 Other Exchanges - C; Post 18
 TSG BY/NY FEB 27 1/2
 TSG KY/WY NOV 27 1/2

Software.com (UGM)
 Other Exchanges - CP; Post 13
 BSW AM/MM JAN 165 (Wrap)
 BSW IM/UM SEP 165 (Wrap)
 BSW JM/VM OCT 165 (Wrap)

Metromedia Fiber cIA - 2003 Leap
 **Eff. Immed - 8/14/2000
 Other Exchanges - CPI
 VKW AM/MM Jan 65
 VKW AN/MN Jan 70
 VKW AO/MO Jan 75

Lincoln National Corp.
 **Eff. Immed - 8/14/2000
 Other Exchanges - None; Post 16
 LNC IK/UK SEP 55

Level 3 Comm, Inc.
 **Eff. Immed - 8/14/2000
 Other Exchanges - CPX; Post 22
 QHN HK/TK AUG 55

El Paso Energy Corp.
 Other Exchanges - CP; Post 17
 EPG AL/ML JAN 60
 EPG IL/UL SEP 60
 EPG JL/VL OCT 60

Earthlink, Inc.
 Other Exchanges - CPX; Post 12
 MQD AU/MU JAN 7 1/2
 MQD IU/UU SEP 7 1/2
 MQD JU/VU OCT 7 1/2

Issues and Strikes

Rambus, Inc. (BNQ)
 **Eff. Immed - 8/14/2000
 Other Exchanges - CPX; Post 18
 BYQ II/UI SEP 45 (Wrap)

Veritas Software Corp. (VUQ)
 **Eff. Immed - 8/14/2000
 Other Exchanges - CPIX; Post 16
 VIV IN/UN SEP 70 (Wrap)

Software.com (UGM)
 Other Exchanges - CP; Post 13
 BSW AN/MN JAN 170 (Wrap)
 BSW IN/UN SEP 170 (Wrap)
 BSW JN/VN OCT 170 (Wrap)

Chris-Craft Industries
 **Eff. Immed - 8/14/2000
 Other Exchanges - None; Post 15
 CCN AR/MR JAN 90
 CCN IR/UR SEP 90
 CCN JR/VR OCT 90

Allmerica Financial Corp.
 **Eff. Immed - 8/14/2000
 Other Exchanges - None; Post 8
 AFC BN/NN FEB 70
 AFC IN/UN SEP 70
 AFC KN/WN NOV 70

ENSCO International
 **Eff. Immed - 8/14/2000
 Other Exchanges - C; Post 13
 ESV CI/OI MAR 45
 ESV II/UI SEP 45
 ESV LI/XI DEC 45

Extreme Networks, Inc. (EUT)
 Other Exchanges - CXP; Post 22
 EXR CN/ON MAR 170 (Wrap)

Nabors Industries, Inc.
 Other Exchanges - CX; Post 22
 NBR CJ/OJ MAR 50
 NBR IJ/US SEP 50
 NBR LJ/XJ DEC 50

Issues and Strikes

Chris-Craft Industries
 **Eff. Immed - 8/14/2000
 Other Exchanges - None; Post 15
 CCN AP/MP JAN 80
 CCN IP/UP SEP 80
 CCN JP/VP OCT 80

Enron Corp. - 2002 Leap
 **Eff. Immed - 8/14/2000
 Other Exchanges - CPI
 WUM AT/MT Jan 100
 WUM AB/MB Jan 110
 WUM AD/MD Jan 120

Software.com (UGM)
 Other Exchanges - CP; Post 13
 BSW AO/MO JAN 175 (Wrap)
 BSW IO/US SEP 175 (Wrap)
 BSW JO/VO OCT 175 (Wrap)

Chris-Craft Industries
 **Eff. Immed - 8/14/2000
 Other Exchanges - None; Post 15
 CCN AS/MS JAN 95
 CCN IS/US SEP 95
 CCN JS/VS OCT 95

Enron Corp. - 2003 Leap
 **Eff. Immed - 8/14/2000
 Other Exchanges - CPI
 VEN AT/MT Jan 100
 VEN AB/MB Jan 110
 VEN AD/MD Jan 120

Keane, Inc.
 **Eff. Immed - 8/14/2000
 Other Exchanges - X; Post 22
 KEA BG/NG FEB 35
 KEA IG/UG SEP 35

Interworld Corp
 Other Exchanges - None; Post 12
 IUD CC/OC MAR 15
 IUD IC/UC SEP 15
 IUD LC/XC DEC 15

Roslyn Bancorp, Inc.
 Other Exchanges - CP; Post 10
 OQU AX/MX JAN 22 1/2
 OQU IX/UX SEP 22 1/2
 OQU JX/VX OCT 22 1/2

Issues and Strikes

Pac-West Telecomm, Inc.
Other Exchanges - PX; Post 2
PFQ IV/UV SEP 12 1/2

QuickLogic Corporation
Other Exchanges - X; Post 2
QIL CV/OV MAR 12 1/2
QIL LV/XV DEC 12 1/2

Polo Ralph Lauren Corp.
Other Exchanges - CX; Post 16
RL AX/MX JAN 22 1/2
RL IX/UX SEP 22 1/2

TelCom Semiconductor, Inc.
Other Exchanges - CXI; Post 18
TMU AC/MC JAN 15
TMU IC/UC SEP 15
TMU JC/VC OCT 15

Lynx Therapeutics, Inc.
Other Exchanges - P; Post 8
ULX BD/ND FEB 20
ULX ID/UD SEP 20

IDX Systems Corp.
Other Exchanges - X; Post 18
XQW ID/UD SEP 20

Issues and Strikes

Pathogenesis Corp.
Other Exchanges - C; Post 16
PHQ CH/OH MAR 40
PHQ IH/UH SEP 40
PHQ LH/XH DEC 40

Sirius Satellite Radio Inc.
Other Exchanges - None; Post 1
QXO CK/OK MAR 55
QXO LK/XK DEC 55

PSINet, Inc.
Other Exchanges - CXI; Post 12
SQP AV/MV JAN 12 1/2
SQP IV/UV SEP 12 1/2
SQP JV/VV OCT 12 1/2

MicroTouch Systems
Other Exchanges - C; Post 16
TQM CA/OA MAR 5
TQM IA/UA SEP 5
TQM LA/XA DEC 5

USinternetworking, Inc.
Other Exchanges - CX; Post 22
UUX CB/OB MAR 10
UUX LB/XB DEC 10

Efficient Networks, Inc. (QET)
Other Exchanges - None; Post 21
YTY CI/OI MAR 45 (Wrap)

Issues and Strikes

Phoenix Technologies Ltd.
Other Exchanges - None; Post 16
PKQ CV/OV MAR 12 1/2

Amazon.com, Inc. (ZQN)
Other Exchanges - CPX; Post 1
QZN IT/UT SEP 32 1/2 (Wrap)
QZN JT/VT OCT 32 1/2 (Wrap)

Superior Telecom Inc.
Other Exchanges - P; Post 8
SUT CA/OA MAR 5
SUT IA/UA SEP 5
SUT LA/XA DEC 5

Speedway Motorsports
Other Exchanges - None; Post 10
TRK CF/OF MAR 30
TRK LF/XF DEC 30

Multex.com, Inc.
Other Exchanges - PX; Post 17
UXM IW/UW SEP 17 1/2

Issues and Strikes

Plantronics, Inc.
Other Exchanges - None; Post 17
PLT BK/NK FEB 55
PLT IK/UK SEP 55
PLT KK/WK NOV 55

Reebok International Ltd.
Other Exchanges - None; Post 7
RBK AX/MX Jan 22 1/2
RBK IX/UX SEP 22 1/2
RBK JX/VX OCT 22 1/2

Mercator Software
Other Exchanges - CX; Post 15
SUW IZ/UZ SEP 32 1/2

Diversa Corp.
Other Exchanges - CP; Post 5
UFV IX/UX SEP 22 1/2

Applied Theory Corp.
Other Exchanges - None; Post 21
UZL BA/NA FEB 5
UZL IA/UA SEP 5
UZL KA/WA NOV 5

End of Daily Strike Price Changes - Aug 14, 2000