



THIS FORM MUST BE COMPLETED BY A PERSON WHO WISHES TO PURCHASE A REGULAR OR OPTIONS PRINCIPAL MEMBERSHIP OR LIMITED TRADING PERMIT (THE "PURCHASER").

Name of Purchaser: _____

Name of Purchaser's Representative, if any: _____

Purchaser's Address: _____

Purchaser's Telephone Number: _____

Last Four Digits of Social Security Number Authorized Person: _____

_____, 20 _____

American Stock Exchange
86 Trinity Place
New York, NY 10006-1881
Attn: Membership Services Department
Dear Sir or Madam:

Subject to the provisions of the Constitution and Rules of the American Stock Exchange which provide that unless approved by the Exchange no member, membership owner or limited trading permit holder may sell or transfer his/her or its membership while charges preferred by the Exchange in accordance with the Constitution and Rules are pending against him/her or it, and which also provide that such a transfer is further conditioned upon the approval of the candidate by the Exchange, the Purchaser hereby authorizes you to purchase a regular membership/options principal membership/limited trading permit in the American Stock Exchange for the sum of \$ _____ or less.

This authorization shall be revoked, if applicable, by the death of the Purchaser prior to his/her election to the Exchange. The Purchaser may revoke this authorization only by a written notice delivered to the Director of Membership Services in advance of acceptance by the Seller.

The purchase price, in the form of a wire transfer, shall be deposited to Riggs Bank, Beneficiary: American Stock Exchange LLC Trustee Account, ABA: 054000030, Account No. 17312895 promptly on request therefore by the Director of Membership Services. If the Purchaser is approved and elected, the Purchaser is hereby authorized and empowered to deliver the proceeds to the Exchange for the payment of claims pursuant to the constitution and Rules of the Exchange with the balance, if any, after payment of such claims, to be paid to the Seller. If not thus approved or elected, the Purchaser's contract of purchase shall be null and void.

The Purchaser acknowledges and agrees that the Exchange does not assume any duty, obligation, or liability in connection with the filing of this authorization or with respect to any agreement, which may result from the acceptance by any prospective Seller.

Very truly yours,

[If Purchaser is an individual, sign below and print name:]

[If Purchaser is an organization, authorized signatory should sign below and print his/her name, title and the name of the organization:]

By: _____

By: _____

Print _____

Print _____

Title: _____

Organization: _____