



**TO:** Prospective NYSE Alternext Member

**FROM:** John F. Cunningham  
Managing Director of Membership & Registration Dept.

**RE:** MEMBERSHIP APPLICATION REQUIREMENTS

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Thank you for your interest in applying to become a permit holder with NYSE Alternext U.S., LLC. In order for you to be posted to a seat, receive a badge and begin trading, you must meet the following eligibility requirements and fees:

*IN ORDER TO REGISTER FOR THE NEW MEMBER SEMINAR, THE FOLLOWING ITEMS ARE REQUIRED:*

- Application Fee.
  - **\$2000 fee.** A pre-member's application is considered valid for one year from date of application.
- Trading Permit Application form.
  - A background investigation will be conducted of your employment, education, litigation, and credit history by an independent investigatory agency.
- Seminar Questionnaire Form.
  - To register for the New Member seminar and pick up study material.
  - ID Verification required via photo ID – i.e. US passport, valid driver's license or other verifiable document(s).
- Form U-4 and fingerprint CRD filings and applicable **filing fees** paid to FINRA.
  - A minimum of four (4) months industry experience is required.
  - A copy of the member's fingerprints is also to be filed with the Membership & Registration Dept.
  - All reportable U-4 disclosures must be resolved and approved by both Finra and NYSE Alternext.
- Attend the New Member three-day seminar (offered on a bi-monthly schedule) and pass full membership examination.

*OPTIONAL:*

- Specialist Training\*, if needed.
  - Specialist training sessions are scheduled with the New Member Seminar. Please contact the Membership & Registration Dept. @ (212) 306-5959 for more information.
- Be advised you must be affiliated with an active SEC registered broker dealer either as a sole proprietor or joining a current NYSE Alternext member firm.
  - If you are applying for a new NYSE Alternext member firm or as a sole proprietor, filing requirements for the new broker dealer will be provided at the time of your initial application. These new broker dealer registration filings will also need to be submitted to the Membership & Registration Department at least two weeks in advance of posting. This will allow for sufficient time should further documentation be required, dependent on the Department's review of the submitted documents. You will be advised immediately of any needed documents, signatures, fingerprints, fees, etc. based upon this review.

- Once the broker dealer is approved, the qualifying member will need to complete the following requirements.

*IN ORDER TO BE POSTED AS A PROPOSED PERMIT HOLDER, THE FOLLOWING ITEMS ARE REQUIRED:*

- OCC acronym forms (arranged through your clearing firm).
- Posting of your proposed membership is listed each Friday in the NYSE Alternext Member Activity Report. The deadline to be included for a given week's report is by 4 PM of each Thursday. Such posting will become effective no sooner than the Friday of the following week.
- A returning member who has previously successfully passed either the full membership and/or specialist tests does not have to re-sit for these qualification exams, provided evidence of a passing grade(s) and date(s) of examination(s) can be verified by the Membership & Registration Dept. However, an applicant who may have previously passed a qualification exam(s), but did not become elected to membership must re-sit for the examination(s).
- Additionally, if you are applying as a new broker dealer entity, either sole proprietor or member firm, you must arrange, during the week of posting, to sit for an entrance interview with the Dept. of Financial Regulatory Division and complete all financial and regulatory filing requirements as prescribed by the assigned Department's Examiner. Failure to do so will result in a delay and/or cancellation of your posting.

*INITIAL MEMBERS ONLY:*

- Two (2) letters of personal reference.
- Sponsors' Statement - Signed by two active NYSE Alternext members who will supervise and initial the new member's trade transactions for a minimum of two weeks.
  - During this initial period, a temporary brown stripe will be placed on the new member's badge. At the completion of such time, a **Floor Sponsor Questionnaire** form must be filed with the Membership & Registration Dept., signed by the two floor sponsors and a Floor Governor, indicating that the new member is deemed "floor qualified" to trade without their supervision.

**All documents, filings and fees listed above – with the exception of the Floor Sponsor Questionnaire and the arranging of your Dept. of Financial Regulatory Division entrance interview, if needed - must be filed with the Membership & Registration Dept. prior to your posting in the NYSE Alternext Member Activity Report.**

If you have any questions about the membership and registration process, please do not hesitate to contact the Membership & Registration Department @ (212) 306-5959. We look forward to welcoming you as a member of NYSE Alternext U.S., LLC .