



## Membership Transfer of a Deceased Member

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### PROCEDURE TO BE FOLLOWED IN TRANSFERRING THE MEMBERSHIP OF A DECEASED MEMBER

The following items are to be furnished the American Stock Exchange in connection with the proposed transfer of the membership of a deceased member.

Certificate of Death of Regular Member.

Certified copy of Will. If no Will, a certified copy of letters of administration.

Surrogate's Certificate of current date showing appointment of Executors or Administrators.

Transfer Agreement (furnished by the Exchange).

"Authorization to Sell" (furnished by the Exchange).

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NOTE: The papers requested above should be filed with the Director of Membership as soon as possible. No sale of or offer to sell the membership of a deceased member may be recorded or accepted by the Secretary's Office until the documents required by the Board of Governors and such others as may be requested, have been approved by the Exchange.

If the membership of a deceased member is to be transferred for a nominal consideration, an affidavit of the Executors or Administrators should be filed with the Exchange certifying that there are assets of the Estate sufficient to pay the debts of the deceased member, as well as the expenses of the administration of his Estate without the inclusion of the proceeds of the sale of the membership.

Inquiries regarding the above should be addressed to:

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