



Oral Authorization Form

THIS FORM MUST BE COMPLETED BY A PERSON WHO WISHES TO DESIGNATE AN INDIVIDUAL TO ORALLY BID FOR OR OFFER TO SELL A REGULAR OR OPTIONS PRINCIPAL MEMBERSHIP OR LIMITED TRADING PERMIT.

The undersigned Seller/Purchaser hereby requests and authorizes the American Stock Exchange to accept oral offers to sell his/her or its regular membership/options principal membership/limited trading permit or to accept oral bids to purchase a regular membership/options principal membership/limited trading permit in his or its behalf from the following authorized person ("Authorized Person"):

Name of Authorized Person: _____
 Position of Authorized Person: _____
 Name of Seller/Purchaser: _____
 Authorized Person's Telephone Number: _____
 Last Four Digits of Social Security Number of Authorized Person: _____

The undersigned understands that this authorization is subject to the following conditions:

1. The Exchange is authorized to accept any instructions by telephone from the Authorized Person, or anyone purporting to be the Authorized Person, without responsibility for verification of the identity or authority of the person giving such instructions provided only that the Exchange has received the proper identification code number. The last four digits of the social security number of the Authorized Person shall constitute the proper identification code number.

2. The Exchange does not assume any duty, obligation, or liability in connection with the filing of this authorization or with respect to any agreement, which may result from the acceptance by a prospective Purchaser or Seller.

Date: _____

[If Seller is an individual, sign below and print name:]

[If Purchaser is an individual, sign below and print name:]

By: _____

By: _____

Print Name: _____

Print Name: _____

[If Seller is an organization, authorized signatory should sign below and print his/her name and title and the name of the organization:]

[If purchaser is an organization, authorized signatory should sign below and print his/her name and title and the name of the organization:]

By: _____

By: _____

Print Name: _____

Print Name: _____

Title: _____

Title: _____

Organization: _____

Organization: _____