



Transfer Agreement Executors or Trustees

Secretary
American Stock Exchange
86 Trinity Place
New York, NY 10006

_____ 20__

Dear Sir:

_____ and
_____,
as _____ of the Estate of _____,
deceased,
as Trustee in Bankruptcy of _____, has heretofore agreed to
sell and do hereby sell and transfer to _____, all right, title and interest
in and to the membership in the American Stock Exchange of _____, deceased, said transfer,
however, to be subject to the election of the said _____ by the Board of Governors, in accordance with the
provisions of the Constitution and Rules of Exchange. If not thus approved or elected, this agreement shall be null
and void.

Transferor

State of _____

County of _____

On this _____ day of _____ Two thousand and _____ before me
personally came _____ to me known, and known to me to be the individual
described in, and who executed the foregoing instrument, and acknowledged to me that _____ executed the same
for the purpose named.

In TESTIMONY WHEREOF, I have hereunto subscribed my name, and affixed my seal of office, the day and year
last above written.

Note: If executed outside of the State of New York, attach County Clerk's Certificate as to the appointment of the
Notary Public.

I hereby accept the above agreement.

_____, 20__

Transferee