

Date: November 3, 2008

Audience: NYSE AMEX Options traders

Subject: NYSE Amex Options Upcoming Milestones

Summary: On October 1, 2008 NYSE Euronext completed its acquisition of the American Stock Exchange, becoming the third largest U.S. Options marketplace. The newly branded NYSE Amex Options, allows NYSE Euronext to provide a greater breadth of offerings to the U.S. options marketplace.

These offerings will be rolled out over the course of the next several months and we intend to keep you abreast each step of the way. Here are some milestones to look forward to as we transition our options businesses into a more dynamic marketplace:

- Traders who want to participate on the NYSE Amex Options exchange will no longer need to acquire seats or bins to participate; but merely obtain an Amex Trading Permit (or ATP).
- Saturday, December 13, 2008 order entry and back office mock trading will be available for a one day testing session of FIX, Market Maker Direct, ArcaDirect, CovergEx and ArcaBook to all exchange participants.
- In February of 2009 the NYSE Amex will move its floor trading operations to the newly remodeled options trading floor of the New York Stock Exchange at 11 Wall Street.
- Also in February of 2009, NYSE Arca electronic trading technology will replace the Amex Ante technology. Providing NYSE Amex Options traders with a faster, more transparent marketplace with greater capacity.

Having two options exchanges provides NYSE Euronext the ability to operate a dual market structure, offering customers the choice of price-time priority with NYSE Arca Options and the traditional pro-rata allocation model with NYSE Amex Options. It will also enable us to further diversify our current market structure and continue as a leader in the U.S. options industry by offering an expanded array of valuable services to our customers.

Please contact your Client Relationship Representative should you have any additional questions.

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