

December 17, 1999 (Data received up to 9:30 A.M.)

Legal and Regulatory Policy

Regular Member - Deceased

Jonathan Dwight Stern, Jr.
December 11, 1999

Notice

The American Stock Exchange will not be open for business on Friday, December 24, 1999 in observance of Christmas Eve.

The American Stock Exchange Board of Governors determined that on Friday, December 31, 1999 (New Years Eve) the Exchange will end equity trading, including Select Sector SPDRs® and WEST™ at 1:00 p.m., with equity options and narrow-based index options ending at 1:02 p.m. and broad-based index options, SPDRs®, MidCap SPDRs™, Nasdaq-100 Shares™ and DIAMONDS® ending at 1:15 p.m. The Exchange will start accepting orders for after-hours trading at 1:15 p.m. and all eligible orders will be executed by 1:30 p.m.

The Weekly Bulletin may now be accessed on the Web at www.amextrader.com.

Membership Seat Sales

Regular

(Since November 5, 1999)

\$390,000 - December 14, 1999

\$395,000 - December 16, 1999

Options Principal

(Since September 24, 1999)

\$350,000 - December 16, 1999

Membership Seat Prices (in 000s)

(As of 9:30 A.M., December 17, 1999)

	BID	OFFER	LAST
Regular	380	420	395
Options Principal	205	415	350
Limited Trading Permits	175	None	175

Includes only those sales arranged pursuant to bids and offers filed with the Membership Admissions Department.

Seat market information may be obtained by calling toll-free (877) Amex Sea(t) (877-263-9732). Seat prices are updated intraday on www.amextrader.com.

Membership Lease Prices

(As of 9:30 A.M., December 17, 1999)

Includes monthly rental rate information only with respect to Exchange-approved negotiated leases. Not reported are not arms length leases or leases for a nominal consideration.

REGULAR

New		Renewal	
Date*	Price	Date*	Price
11/30	1 3/4% of last sale/bid, whichever is higher	10/15	\$11,500
12/3	1 3/4% of last seat sale	10/30	\$ 8,500
12/13	\$ 8,500	11/1	\$11,000
12/14	\$11,000	11/3	\$ 8,500
12/16	\$10,000	11/15	\$ 9,000
		11/22	\$ 8,500
		11/24	\$ 9,000
		12/2	\$ 8,300
		12/2	\$ 8,500
		12/3	\$ 8,500
		12/8	2@ \$9,000
		12/14	\$ 8,500

OPM

New		Renewal	
Date*	Price	Date*	Price
None		12/1	\$8,500
		12/2	\$8,500

*Agreement Date

Transfers of Memberships

REGULAR

(Effective December 16, 1999)

Andrew I. Cohen*	to	Arthur L. Leon
Cohen Specialists, LLC		Cohen Specialists, LLC
Badge No. 1186		120 Broadway, 2nd Floor
		New York, NY 10271
		Seat No. 83-R
		Badge No. 1186

SPECIAL TRANSFER - REGULAR

(Effective December 10, 1999)

Anthony M. Malandra*	to	Paul L. Onderdonk
Timber Hill LLC		Susquehanna Investment
(Jay Reich - Lessor)		Group and
Badge No. 649-B		Susquehanna Securities
		2 Rector Street, Mezzanine Level
		New York, NY 10006
		Seat No. 471-R
		Badge No. 936



(Effective December 14, 1999)

David R. Palmer* to **John A. Diamond**
 Tanstaaf Research & Trading, L.L.C. and Stonehenge Trading, L.L.C. (Gerald Plotkin - Lessor) Badge No. 976-P
 General Partner
 Diamond Carter Securities
 1900 Market Street, Suite 705
 Philadelphia, PA 19103
 Seat No. 523-R
 Badge No. 965-D

(Effective December 16, 1999)

James S. Anastas* to **Steven L. Gordon**
 Spear, Leeds & Kellogg and Brown & Company Securities Corporation (D. Scott Foster, Jr. - Lessor) Badge No. 801-M
 General Partner
 Twin Lake Partners, L.P.
 67-23 136th Street
 Flushing, NY 11367
 Seat No. 92-R
 Badge No. 1126

Steven L. Gordon* to **Lulu Leung**
 Twin Lake Partners, L.P. (PMS Partners - Lessor) Badge No. 1126
 Stonehenge Trading, L.L.C.
 c/o First Options of Chicago, Inc.
 111 Broadway, 2nd Floor
 New York, NY 10006
 Seat No. 256-R
 Badge No. 978-L

Lulu Leung* to **David R. Palmer**
 Stonehenge Trading, L.L.C. (Neil D. Grossman - Lessor) Badge No. 978-L
 Managing Member
 Tanstaaf Research & Trading, L.L.C. and Member-Manager
 Stonehenge Trading, L.L.C.
 c/o First Options of Chicago, Inc.
 111 Broadway, 2nd Floor
 New York, NY 10006
 Seat No. 290-R
 Badge No. 976-P

John M. Powell to **Christopher T. Gallelo**
 Independent Badge No. 1068
 Rosalita Trading L.L.C.
 111 Broadway, 2nd Floor
 New York, NY 10006
 Seat No. 355-R
 Badge No. 930-C

*Simultaneously with these transfers, the following Special Transfer Agreements terminated:

D. Scott Foster, Jr. (Lessor) and James S. Anastas (Lessee)
 Neil D. Grossman (Lessor) and Lulu Leung (Lessee)
 Arthur L. Leon (Lessor) and Andrew I. Cohen (Lessee)
 PMS Partners (Lessor) and Steven L. Gordon (Lessee)
 Gerald Plotkin (Lessor) and David R. Palmer (Lessee)
 Jay Reich (Lessor) and Anthony M. Malandra (Lessee)

Allied Member**(Effective December 10, 1999)**

Peter J. Viglucci
 Manager
 Catalyst Trading LLC
 111 Broadway, 15th Floor
 New York, NY 10006

Changes In Member Organizations**‡**■Brown and Company Securities Corporation**

@* Evan P. Goldman became an employee, effective December 16, 1999.

‡ Catalyst Trading LLC

Peter J. Viglucci became an Allied Member, effective December 10, 1999.

‡ FNY Corp.

Ceased to be registered as an Associate Member Organization and †Michael L. Friedman ceased to be the Associate Member, effective December 15, 1999.

•••• G-Bar Limited Partnership

Michael W. Jackel ceased to be an employee, effective December 6, 1999.

•••• JAS Securities, L.L.C.

* Lawrence M. Spodick became an employee, effective December 14, 1999.

•••• Liberty Capital I L.L.C.

* Lawrence M. Spodick ceased to be an employee, effective December 14, 1999.

•••• SBA Trading L.L.C.

* Michael W. Jackel became an employee, effective December 14, 1999.

Changes of Address

* Yosef Azar, Gargoyle Strategic Investments L.L.C., 188 Columbus Avenue, Apartment 2FN, New York, NY 10023

@* Evan P. Goldman, Spear, Leeds & Kellogg and Brown and Company Securities Corporation, 120 Broadway, New York, NY 10271

• Michael W. Jackel, SBA Trading L.L.C., 111 Broadway, 2nd Floor, New York, NY 10006

* Lawrence M. Spodick, JAS Securities, L.L.C., 120 Broadway, 7th Floor, New York, NY 10271

* Regular Member

** Regular Member Organization

• Options Principal Member

•• Options Principal Member Organization

★ Amex Commodities Corporation Member

★★ Amex Commodities Corporation Member Organization

† Associate Member

‡ Associate Member Organization

CBOE Member Organization

■ NYSE Member Organization

□ Limited Trading Permit Holder

□□ Limited Trading Permit Holder Organization

@ Also Employed By Another Firm

Proposed Transfers of Membership***REGULAR**

(To Be Effective at the Opening of Business on December 20, 1999)

Michael J. Veneziano* to **MKM Partners, L.L.C.**
 GPZ Trading, L.L.C.

*Proposed transfers and admissions received after 9:30 A.M. will appear in an addendum at the end of the Bulletin.

SPECIAL TRANSFER - REGULAR**(To Be Effective at the Opening of Business on December 20, 1999)**

Amy G. Lipin* to **Eric D. Lichtenstein**
Independent Proposed Employee of
(Frost-Nevada Limited SLK Index Specialists,
Partnership Lessor) LLC

Gregg J. Loshin* to **Timothy J. Young**
Pit Bull Trading L.L.C. Proposed Employee of
(Carl H. Pforzheimer, III - Lessor) JAS Securities, L.L.C.

(To Be Effective December 22, 1999)

Endre I. Kovacs* to **Sunny Wong**
Group One Trading, L.P. Proposed Employee of
(Jeffrey B. Feins - Lessor) Group One Trading, L.P.

(To Be Effective December 23, 1999)

L. Michael Cardwell* to **Jeffrey Wachs**
Professional Edge Fund, L.P. Employee of
(Walter T. Newman - Lessor) Professional Edge
Fund, L.P.

Jeffrey Wachs* to **Peter T. Lambrakis**
Professional Edge Fund, L.P. Proposed Employee of
(Robert Varkonyi - Lessor) Susquehanna Invest-
ment Group and
Susquehanna Securities

SPECIAL TRANSFER -OPM**(To Be Effective at the Opening of Business on December 27, 1999)**

Gregory A. Bell to **Francis J. Bonner, III**
RGRB Partners, L.L.C. Proposed President of
Bonner Investment
Group, Inc.

*Simultaneously with these transfers, the following Special Transfer Agreements will terminate:

Jeffrey B. Feins (Lessor) and Endre I. Kovacs (Lessee)
Frost-Nevada Limited Partnership (Lessor) and Amy G. Lipin
(Lessee)
MKM Partners, L.L.C. (Lessor) and Michael J. Veneziano (Lessee)
Walter T. Newman (Lessor) and L. Michael Cardwell (Lessee)
Carl H. Pforzheimer, III (Lessor) and Gregg J. Loshin (Lessee)
Robert Varkonyi (Lessor) and Jeffrey Wachs (Lessee)

Any information you may have which would be pertinent to consideration of the applicants by the Exchange should be promptly reported to the Membership Services Department at 306-1419.

Proposed Class C Trading Right***(To Be Effective, December 23, 1999)****Wien Securities Corp.**

Proposed to be admitted as a Class C Trading Right.
Address: 525 Washington Boulevard, Jersey City, NJ 07310
Stephen S. Wien, Executive Vice President and Director
Edith Wien, President and Director
Arthur F. Genovesi, Vice President and Director
Brett E. Wien, Vice President and Director
Lawrence S. Wien, Vice President
Nicole B. Wien, Vice President
John Chan, Employee
Vincent Buccigrossi, Employee

Any information you may have which would be pertinent to consideration of the applicants by the Exchange should be promptly reported to the Membership Services Department at 306-1419.

Proposed Member Organizations***(To Be Effective, December 17, 1999)****•• Darlington Capital, LLC**

Proposed to be admitted as an Options Principal Member Organization.

("LLC Member" does not signify Exchange Member)

Address: 120 Broadway, 7th Floor, New York, NY 10271
Christina M. Hom, Managing Member
Merle Wilson, Investing Member

@• Michael D Bernstein, Employee

‡ Polaris Prime BD, L.L.C.

Proposed to be admitted as an Associate Member Organization.

("LLC Member" does not signify Exchange Member)

Address: 171 Church Street, Suite 330, Charleston, SC, 29401
Polaris Prime Options, L.P., Sole Member
Polaris Private Managers, Ltd., Manager

† John C. Pernell, Jr., President of the Manager

(To Be Effective December 23, 1999)**** Schiffenhaus Investments L.L.C.**

Proposed to be admitted as a Regular Member Organization.

("LLC Member" does not signify Exchange Member)

Address: 194 Highland Avenue, Montclair, NJ 07042

* Mark A. Schiffenhaus, Managing Member

Ann M. Schiffenhaus, Investing Member

Gotham Trading Group, L.L.C., Investing Member

Any information you may have which would be pertinent to consideration of the applicants by the Exchange should be promptly reported to the Membership Services Department at 306-1419.

Proposed Associate Member***(To Be Effective December 17, 1999)****John C. Pernell, Jr.**

President of the Manager of
Polaris Prime BD, L.L.C.
171 Church Street, Suite 330
Charleston, SC 29401

Any information you may have which would be pertinent to consideration of the applicants by the Exchange should be promptly reported to the Membership Services Department at 306-1419.

Proposed Allied Members***(To Be Effective December 17, 1999)****Christina M. Hom**

Managing Member of
Darlington Capital, LLC
120 Broadway, 7th Floor
New York, NY 10271

(To Be Effective December 23, 1999)**Brett E. Wien**

Vice President of
Wien Securities Corp.
525 Washington Boulevard
Jersey City, NJ 07310

Any information you may have which would be pertinent to consideration of the applicants by the Exchange should be promptly reported to the Membership Services Department at 306-1419.

***Proposed transfers and admissions received after 9:30 A.M. will appear in an addendum at the end of the Bulletin.**

Proposed Approved Persons*

(To Be Effective December 23, 1999)

Edith Wien

President and Director of
Wien Securities Corp.
525 Washington Boulevard
Jersey City, NJ 07310

Stephen S. Wien

Executive Vice President and Director of
Wien Securities Corp.
525 Washington Boulevard
Jersey City, NJ 07310

Any information you may have which would be pertinent to consideration of the applicants by the Exchange should be promptly reported to the Membership Services Department at 306-1419.

Proposed Approved Person Organizations*

(To Be Effective December 17, 1999)

Darlington Capital, LLC

Under Common Control With
Tiger Options, L.L.C.
120 Broadway, 7th Floor
New York, NY 10271

Polaris Investment Partners Inc.

Under Common Control With
Polaris Prime BD, L.L.C.
171 Church Street, Suite 330
Charleston, SC 29401

Polaris Prime Options, L.P.

Sole Member of
Polaris Prime BD, L.L.C.
171 Church Street, Suite 330
Charleston, SC 29401

Polaris Private Managers, Ltd.

Manager of
Polaris Prime BD, L.L.C.
171 Church Street, Suite 330
Charleston, SC 29401

Tiger Options, L.L.C.

Under Common Control With
Darlington Capital, LLC
120 Broadway, 7th Floor
New York, NY 10271

Any information you may have which would be pertinent to consideration of the applicants by the Exchange should be promptly reported to the Membership Services Department at 306-1419.

Circulars

- Dec. 6 — Information Circular No. 1446 Subject: Egghead.com (EGGSD/QOL)—Underlying Stock Symbol Change to EGGS.
- Dec. 6 — Information Circular No. 1447 Subject: Union Carbide Corporation (UK)—Upcoming Contract Adjustment due to Merger with Dow Chemical (DOW).
- Dec. 6 — Information Circular No. 1448 Subject: Copper Mountain Networks Inc. (CMTN/KUA)—2-for-1 Stock Split Adjustment.

- Dec. 6 — Information Circular No. 1449 Subject: Internet Capital Group Inc. (ICGE/EUG)—2-for-1 Stock Split Adjustment.
- Dec. 7 — Information Circular No. 1450 Subject: New Option Listing—LCC International, Inc., Class A (LCCI/QXC) **REVISED**.
- Dec. 7 — Information Circular No. 1451 Subject: New Option Listing—Net2Phone, Inc. (NTP/UP) **REVISED**.
- Dec. 7 — Information Circular No. 1452 Subject: New Option Listing—F5 Networks, Inc. (FFIV/FQL) **REVISED**.
- Dec. 7 — Information Circular No. 1453 Subject: Outdoor Systems, Inc.—OSI Completion of Merger With Infinity Broadcasting (INF).
- Dec. 7 — Information Circular No. 1454 Subject: Gemstar International Group Ltd. (GMST/QLF)—2-for-1 Stock Split Adjustment.
- Dec. 7 — Information Circular No. 1455 Subject: Exodus Communications Inc. (EXDS/QED)—2-for-1 Stock Split Adjustment.
- Dec. 8 — Information Circular No. 1456 Subject: Auto-Ex Increase to 50 Contracts.
- Dec. 8 — Information Circular No. 1457 Subject: New Option Listing—BackWeb Technologies Ltd. (BWEB/UBW).
- Dec. 8 — Information Circular No. 1458 Subject: New Option Listing—Stamps.com Inc. (STMP/UMT).
- Dec. 8 — Information Circular No. 1459 Subject: Auto-Ex Increase to 50 Contracts—Additional Selections.
- Dec. 8 — Information Circular No. 1460 Subject: KEMET Corporation (KMET/KQE)—Symbol Change to KEM.
- Dec. 8 — Information Circular No. 1461 Subject: IXC Communications (IIXC/XCQ)—Determination of Cash-in-lieu Amount for Adjusted XVV Series.
- Dec. 9 — Information Circular No. 1462 Subject: New Option Listing—Ditech Communications Corporation (DITC/DUI).
- Dec. 9 — Information Circular No. 1463 Subject: New Option Listing—Artisoft, Inc. (ASFT/AGQ).
- Dec. 10 — Information Circular No. 1464 Subject: Republic New York Corporation (RNB)—Anticipated Effective Date of Merger with HSBC Holdings.
- Dec. 10 — Information Circular No. 1465 Subject: International Game Technology (IGT)—Partial Self-Tender Offer.
- Dec. 10 — Information Circular No. 1466 Subject: Kinder Morgan Energy Partners (ENP)—Symbol Change to KMP.
- Dec. 10 — Information Circular No. 1467 Subject: Hambrecht & Quist Group (HQ)—Completion of Merger with Chase Manhattan (CMB).
- Dec. 10 — Information Circular No. 1468 Subject: 7 New Option Listings—AA, CXTS, CY, ENE, GPS, PVN, FLC.

Current Reports Made to the Exchange

Members attention is called to the fact that the following reports are made to the Exchange within the coming week:

Report	Due on or before
1-RA (Members and Members Organizations Weekly report of transactions for accounts for the week ending Fri., Dec. 17, 1999).	Thurs. Dec 23
1-S (Weekly report of round lot short sale transactions for accounts for the week ending Fri., Dec. 17, 1999).	Thurs. Dec 23
SEC Registration Fee - Members Organizations ASECC Division of NSCC Report of settled monthly sales for stocks, rights and warrants filed no later than 10:30 a.m.	Mon. Jan 10

*Proposed transfers and admissions received after 9:30 A.M. will appear in an addendum at the end of the Bulletin.

Equity Computation - Registered Options
Trading firms exempt from net capital
rule. Thurs. Dec 23

Net Capital Computation - Individuals and
Firms subject to the net capital rule
when exempt from FOCUS Reporting. Thurs. Dec 23

Signed original FOCUS Reports are filed with the Financial Regulatory Services Department, 40 Rector Street, 17th Floor. A copy must be retained by the filing broker/dealer. Forms and instructions are also available at this location.

Equities Monthly Short Interest Schedule 1999

Settlement Date	Trade Date	Report Due	Report Published
December 15 (Wednesday)	December 10 (Friday)	December 17 (Friday)	December 21 (Tuesday)

Disciplinary Notice

(Copies of the full decisions are available upon request. Please contact the Enforcement Department for additional information.)

Richard Arthur Polatchek

Richard Arthur Polatchek ("Polatchek") of New York, New York, an allied member of the Exchange and the President and Treasurer of Heights Partners, Inc., an Exchange member organization, was disciplined by an Exchange Disciplinary Panel for: engaging in conduct or proceeding inconsistent with just and equitable principles of trade by: a) causing a cross transaction to be effected and publicly disseminated when he knew that there was not a bona fide buy side to the cross transaction; and b) causing false buy side contra-parties to the cross transaction to be input into the clearance process thereby delaying the clearance of the transaction until a bona fide buyer could be found. Additionally, Polatchek violated Exchange Rule 153, by failing to maintain the Floor tickets for the cross transaction executed by a Heights Partners Floor broker. Polatchek was censured, fined \$25,000 and suspended for two weeks from employment on the Exchange Floor. Polatchek settled the matter without admitting or denying the Exchange's allegations.

The List

This information can be found on the Web. In order to retrieve this information, go to <http://www.amextrader.com> and from the home page click the Daily List button. At the Daily List home page scroll down to Amex issues and select the view link for the current date. Should you have any questions please call (203) 385-6370 or the sites Help Desk at (800) 777-5606.

The Following Have Been Approved for Listing New Listings:

Merrill Lynch & Co., Inc. 1,500,000 shares of Bond Index Notes, Domestic Master Series 1999A due December 23, 2002
Merrill Lynch & Co., Inc. 4,700,000 shares of Global Market Index Target-Term Securities (MITTS) due December 22, 2004

Additional & Substitution Listings

Dataram Corporation, 3,559,568 shares of Common Stock, \$1.00 Par Value
Midcoast Energy Resources, Inc., 2,300,000 shares of Common Stock, \$.01 Par Value

Park National Corporation, 477,700 shares of Common Stock, No Par Value
Rio Algom Limited, 4,600,000 shares of Common Stock, No Par Value
Sonic Foundry, Inc., 1,085,609 shares of Common Stock, \$0.01 Par Value
Transnational Financial Network, Inc., 1,024,310 shares of Common Stock, No Par Value

The Following Securities Will be Admitted to Listing and Registration at a Date to be Announced:

**Palatin Technologies, Inc.
Common Stock, Par Value \$.01
Symbol: PTN Post: *
Note: Transfer from Nasdaq (PLTN).

**S.M.A. Real Time, Inc.
Common Stock, Par Value \$.0001
Symbol: VTV Post: *

**Tengasco, Inc.
Common Stock, Par Value \$.001
Symbol: TGC Post: *
Note: Transfer from OTCBB (TNGO).

*To be announced

**Subject to prior effectiveness of a 1933 and/or 1934 Act Registration Statement filed with the Securities and Exchange Commission.

Suspended From Trading:

American Corporate Accruals, Inc. Dec. 15
Coupon Receipts due December 15, 1999
Symbol: GMC.AEI Post: 21
Note: Open orders were canceled. Matures, close of business, December 15, 1999.

Alba-Waldensian, Inc. Dec. 16
Common Stock, Par Value \$2.50
Symbol: AWS Post: 7
Note: Open orders were canceled. Merged with a subsidiary of Tefron Ltd. at \$18.50 per share.

Digital Power Corporation Dec. 16
Red. Com. Purch. Warrants expiring December 16, 1999
Symbol: DPW.WS Post: 15
Note: Open orders were canceled. Warrant expiration.

Enzo Biochem, Inc. Dec. 16
Common Stock, Par Value \$.01
Symbol: ENZ Post: 2
Note: Open orders were canceled. Transfer to NYSE.

Removed From Listing and Registration:

MediaBay, Inc. Dec. 14
Common Stock, Without Par Value
Symbol: KLB Post: 5
Note: Suspended since November 15, 1999. Transfer to Nasdaq (MBAY).

Starwood Financial Trust Dec. 14
Class A Shares of Beneficial Interest
Symbol: APT Post: 7
Note: Suspended since November 4, 1999. Transfer to NYSE.

Central Fund of Canada Limited Dec. 16
Series 2 Warrants
Symbol: CEF.WS.A Post: 1
Note: Suspended since November 24, 1999. Warrant expiration.

U.S. Bioscience, Inc. Dec. 16
 Common Stock, Par Value \$.005
 Symbol: UBS Post: 1
 Note: Suspended since November 24, 1999. Merged with MedImmune, Inc. (MEDI) at .15 shares for each share held.

Unilab Corporation Dec. 16
 Common Stock, Par Value \$.01
 Symbol: ULB Post: 7
 Note: Suspended since November 24, 1999. Merged with a subsidiary of Kelso Investment Associates VI, L.P. at \$5.85 per share.

Admitted to Listing and Registration:

Merrill Lynch & Co., Inc. Dec. 17
 Bond Index Notes, Domestic Master Series 1999A due December 23, 2002
 Symbol: BNX Post: 5
 Note: The Notes are senior unsecured debt securities of Merrill Lynch & Co., Inc. which are being offered at an original issue price of 100% of the principal amount (\$20) and will provide periodic payments of interest. At maturity, each Unit will entitle the holder to receive a payment equal to the Maturity Amount, which will be based on the price return component of the index, according to the following formula:

$$\$20 \quad x \quad \frac{\text{Final Price Return Value}}{284.295}$$

For purposes of determining the Maturity Amount, the "Initial Price Return Value" for the Bond Index Notes will equal the most recently published value of the price return component for the U.S. Domestic Master Index on the Bloomberg information system at 11:00 a.m., New York City time, on the fourth business day immediately preceding the issue date. The Initial Price Return Value for this note is 284.295. For purposes of determining the Maturity Amount, the "Final Price Return Value" for the Bond Index Notes will equal the most recently published value of the price return component for the U.S. Domestic Master Index on the Bloomberg information system at 11:00 a.m., New York City time, on the fourth business day immediately preceding the maturity date of the Bond Index Notes.

If the Final Price Return Value is greater than the Initial Price Return Value, a Note holder will receive a Maturity Amount that is greater than the principal amount of the Bond Index Note. If the Final Price Return Value is less than the Initial Price Return Value, a Note holder will receive a Maturity Amount that is less than the principal amount of the Bond Index Note which could result in a loss.

Payment of Interest:

Interest rate payments on the Notes are not based on a fixed rate of interest. On each interest payment date the Note holder will be entitled to an interest payment in an amount equal to the Index Rate of Interest less a fixed spread of between .45% and .55% of the Principal Amount. The Index Rate of interest for the U.S. Domestic Master Index is equal to the weighted average of the interest accrued and interest paid on the securities underlying the index less the amount, if any, interest scheduled to have been paid but not paid during that interest period on those underlying securities. For any interest period, the applicable Index Rate of Interest for the index will be calculated as the percentage change in the value of the total return of the index less the percentage change in value of the price return component of the index over the interest period. For each interest period, each interest payment will equal:

$$\$20.00 \times \left[\left(\frac{\text{Ending Total Return Value}}{825.081} - 1 \right) - \left(\frac{\text{Ending Price Return Value}}{284.295} - 1 \right) \right] - .25\%$$

For purposes of determining the amount of interest payable on the initial interest payment date, the "Starting Total Return Value" will equal the value of the total return index for the applicable fixed income index most recently published on the Bloomberg information system at 11:00 a.m., New York City time, on the fourth Business Day immediately preceding the original issue date of the Note. For purposes of determining the amount of interest payable on any other interest payment date, the Starting Total Return Value for the Note will equal the Ending Total Return Value used in connection with the calculation of interest for the immediately preceding interest payment date.

For purposes of determining the amount of interest payable on any interest payment date, the "Ending Total Return Value" for the Note will equal the value of the total return index for the applicable fixed income index most recently published for that series on the Bloomberg information system at 11:00 a.m., New York City time, on the fourth Business Day immediately preceding the applicable interest payment date.

With respect to any specific interest payment date for the Note, an interest period will be the period from and including the fourth Business Day immediately preceding the most recent prior interest payment date to, but excluding, the fourth Business Day immediately preceding the subject interest payment date or, in the case of the initial interest period, the period from the fourth Business Day preceding the original issue date of the Note to, but excluding, the fourth Business Day immediately preceding the initial interest payment date.

U.S. Domestic Master Index

The U.S. Domestic Master Index is comprised of the Mortgage Master Index and the U.S. Corporate / Government Master Index. As of 10/31/99, the index was comprised of 4,957 underlying securities with a market value of \$5.4 trillion.

The U.S. Domestic Master Index may be found on Bloomberg and is also published by the Amex under the symbol: "IDM".

Merrill Lynch & Co., Inc. Dec. 17
 Global Market Index Target-Term Securities (MITTS) due December 22, 2004
 Symbol: GMM Post: 5
 Note: The MITTS are senior unsecured debt securities of Merrill Lynch & Co., Inc. which are being offered at an original issue price of 100% of the principal amount (\$10) and will not bear any periodic payments of interest. MITTS will not be redeemable by the holder or callable by the Issuer prior to maturity. At maturity, each Unit will entitle the holder to receive \$10, plus a Supplemental Redemption Amount, if any, which will equal the sum of the Index Redemption Amounts for each of the Underlying Indices as represented by the following formula:

$$\$10.00 \times \left[\frac{\text{Adjusted Ending Value} - \text{Starting Value}}{\text{Starting Value}} \right] \times 1/3$$

The starting value of the S&P 500 Index is \$1,418.78.

The starting value of the Nikkei 225 Index is \$18,111.31.

The starting value of the Dow Jones Euro Stoxx 50 Index is \$4,517.68.

The Supplemental Redemption Amount will be based on the percentage increase, if any, in the Global Index, reduced on a daily basis by a percentage equal to the pro rata portion of an annual adjustment factor which is 1.75%. The Starting Value and the Adjustment Factor will be determined on the Pricing Date and disclosed in the final Prospectus Supplement. At maturity, the annual application of the Adjustment Factor will result in a total reduction in the Global Index equal to 8.39%. The Adjusted Ending Value will be determined by the Calculation Agent

(MLPF&S, a subsidiary of the Issuer) and will equal the average (arithmetic mean) of the closing values of the Global Index as reduced by the Adjustment Factor at the close of the market on five business days shortly before the maturity of the MITTS Securities.

The Adjusted Ending Value may be calculated by reference to fewer than five or even a single day's closing value if, during the period shortly before the stated maturity date of the MITTS Securities, there is a disruption in the trading of the component stocks comprising the Global Index or certain futures or options relating to those stocks. The Supplemental Redemption amount may be zero, but will not be less than zero.

The Global Index (Symbol: GLI)

The Global Index is linked to the value of the S&P 500 Index, the Nikkei 225 Index and the Dow Jones Euro STOXX 50 Index.

The S&P 500 Index

The S&P 500 Index is published by Standard & Poor's, a division of the McGraw-Hill Companies, Inc., and is intended to provide an indication of the pattern of common stock price movement. The calculation of the value of the Index is based on the relative value of the aggregate Market Value of the common stocks of 500 companies as of a particular time compared to the aggregate average Market Value of the common stocks of 500 similar companies during the base period of the years 1941 through 1943. As of September 30, 1999, the aggregate Market Value of the 500 companies included in the Index represented approximately 78% of the aggregate market value of United States domestic, public companies.

The Nikkei 225 Index

The Nikkei 225 Index is a stock index published by Nihon Keizai Shimbun, Inc. ("NKS") that measures the composite price performance of selected Japanese stocks. The Nikkei 225 Index is currently based on 225 common stocks traded on the Tokyo Stock Exchange (the "TSE") and represents a broad cross section of Japanese industry. All 225 underlying stocks are stocks listed in the First Section of the TSE and are, therefore, among the most actively traded stocks on the TSE.

The Nikkei 225 Index is a modified, price-weighted index, which means an underlying stock's weight in the Index is based on its price per share rather than the total market capitalization of the issuer.

The Euro STOXX 50

The Euro STOXX 50 was created by STOXX, a joint venture founded by SWX-Swiss Exchange, SBF-Bourse de Paris, Deutsche Borse AG and Dow Jones. Publication of the Euro STOXX 50 began on February 26, 1998, based on an initial value of the Euro STOXX 50 of 1,000 at December 31, 1991.

The Euro STOXX 500 Index is capitalization weighted and the composition is reviewed annually and changes are implemented on the third Friday in September. Changes in the composition of the index are made to ensure that the Euro STOXX 50 includes those companies which, within the eligible countries and within each industry sector, have the greatest market capitalization.

To Be Suspended From Trading:

Teletouch Communications, Inc. Dec. 21
 Red. Class A Common Stock Purchase Warrants expiring 12/21/99
 Symbol: TLL.WS Post: 15
 Note: Warrant expiration. Each Warrant is exercisable, up to 5:00 p.m. EST on December 21, 1999, into two thirds of one share (TLL) at \$4.50. Last day Regular Way is December 10, 1999. Transactions in the Warrants beginning December 13, 1999 will be as follows:
 December 13, 14, 15, 1999: Next Day
 December 16, 17, 18, 19, 20, 1999: Cash

Axogen Limited Jan. 3
 Common Stock, Par Value \$.01
 Symbol: AXG Post: 2
 Note: Elan Corporation is exercising its purchase option to acquire all outstanding shares of AXG at \$34.56 per share. Last day of trading is December 31, 1999.

GS Financial Products U.S., L.P. Jan. 24
 Nikkei 225 Indexed Notes due December 22, 2000
 Symbol: GSN.A Post: 21
 Note: Called for Redemption at \$1,242.46 per \$1,000 face amount. The Notes do not bear interest.

Changes In The Symbol Book

Name Change:

Dec. 15
Top SourceTechnologies, Inc. Common Stock, Par Value \$.001 Symbol: **TPS** to **Global Technovations, Inc.** Symbol: **GTN**

Addition to Page 103:

Merrill Lynch & Co., Inc.
 Bond Index Notes, Domestic Master Series 1999A due December 23, 2002
 Symbol: BNX Post: 5
 Note: The Notes are senior unsecured debt securities of Merrill Lynch & Co., Inc. which are being offered at an original issue price of 100% of the principal amount (\$20) and will provide periodic payments of interest. At maturity, each Unit will entitle the holder to receive a payment equal to the Maturity Amount, which will be based on the price return component of the index, according to the following formula:

$$\$20 \times \frac{\text{Final Price Return Value}}{284.295}$$

For purposes of determining the Maturity Amount, the "Initial Price Return Value" for the Bond Index Notes will equal the most recently published value of the price return component for the U.S. Domestic Master Index on the Bloomberg information system at 11:00 a.m., New York City time, on the fourth business day immediately preceding the issue date. The Initial Price Return Value for this note is 284.295. For purposes of determining the Maturity Amount, the "Final Price Return Value" for the Bond Index Notes will equal the most recently published value of the price return component for the U.S. Domestic Master Index on the Bloomberg information system at 11:00 a.m., New York City time, on the fourth business day immediately preceding the maturity date of the Bond Index Notes.

If the Final Price Return Value is greater than the Initial Price Return Value, a Note holder will receive a Maturity Amount that is greater than the principal amount of the Bond Index Note. If the Final Price Return Value is less than the Initial Price Return Value, a Note holder will receive a Maturity Amount that is less than the principal amount of the Bond Index Note which could result in a loss.

Payment of Interest:

Interest rate payments on the Notes are not based on a fixed rate of interest. On each interest payment date the Note holder will be entitled to an interest payment in an amount equal to the Index Rate of Interest less a fixed spread of between .45% and .55% of the Principal Amount. The Index Rate of interest for the U.S. Domestic Master Index is equal to the weighted average of the interest accrued and interest paid on the securities underlying the index less the amount, if any, interest scheduled to have been paid but not paid during that interest period on those underlying securities. For any interest period, the applicable

Index Rate of Interest for the index will be calculated as the percentage change in the value of the total return of the index less the percentage change in value of the price return component of the index over the interest period. For each interest period, each interest payment will equal:

$$\$20.00 \times \left[\left(\frac{\text{Ending Total Return Value}}{825.081} - 1 \right) - \left(\frac{\text{Ending Price Return Value}}{284.295} - 1 \right) \right] - .25\%$$

For purposes of determining the amount of interest payable on the initial interest payment date, the "Starting Total Return Value" will equal the value of the total return index for the applicable fixed income index most recently published on the Bloomberg information system at 11:00 a.m., New York City time, on the fourth Business Day immediately preceding the original issue date of the Note. For purposes of determining the amount of interest payable on any other interest payment date, the Starting Total Return Value for the Note will equal the Ending Total Return Value used in connection with the calculation of interest for the immediately preceding interest payment date.

For purposes of determining the amount of interest payable on any interest payment date, the "Ending Total Return Value" for the Note will equal the value of the total return index for the applicable fixed income index most recently published for that series on the Bloomberg information system at 11:00 a.m., New York City time, on the fourth Business Day immediately preceding the applicable interest payment date.

With respect to any specific interest payment date for the Note, an interest period will be the period from and including the fourth Business Day immediately preceding the most recent prior interest payment date to, but excluding, the fourth Business Day immediately preceding the subject interest payment date or, in the case of the initial interest period, the period from the fourth Business Day preceding the original issue date of the Note to, but excluding, the fourth Business Day immediately preceding the initial interest payment date.

U.S. Domestic Master Index

The U.S. Domestic Master Index is comprised of the Mortgage Master Index and the U.S. Corporate / Government Master Index. As of 10/31/99, the index was comprised of 4,957 underlying securities with a market value of \$5.4 trillion.

The U.S. Domestic Master Index may be found on Bloomberg and is also published by the Amex under the symbol: "IDM".

Merrill Lynch & Co., Inc.

Global Market Index Target-Term Securities (MITTS) due December 22, 2004

Symbol: GMM Post: 5

Note: The MITTS are senior unsecured debt securities of Merrill Lynch & Co., Inc. which are being offered at an original issue price of 100% of the principal amount (\$10) and will not bear any periodic payments of interest. MITTS will not be redeemable by the holder or callable by the Issuer prior to maturity. At maturity, each Unit will entitle the holder to receive \$10, plus a Supplemental Redemption Amount, if any, which will equal the sum of the Index Redemption Amounts for each of the Underlying Indices as represented by the following formula:

$$\$10.00 \times \left[\frac{\text{Adjusted Ending Value} - \text{Starting Value}}{\text{Starting Value}} \right] \times 1/3$$

The starting value of the S&P 500 Index is \$1,418.78.

The starting value of the Nikkei 225 Index is \$18,111.31.

The starting value of the Dow Jones Euro Stoxx 50 Index is \$4,517.68.

The Supplemental Redemption Amount will be based on the percentage increase, if any, in the Global Index, reduced on a daily basis by a percentage equal to the pro rata portion of an annual adjustment factor which is 1.75%. The Starting Value and the Adjustment Factor will be determined on the Pricing Date and disclosed in the final Prospectus Supplement. At maturity, the annual application of the Adjustment Factor will result in a total reduction in the Global Index equal to 8.39%. The Adjusted Ending Value will be determined by the Calculation Agent (MLPF&S, a subsidiary of the Issuer) and will equal the average (arithmetic mean) of the closing values of the Global Index as reduced by the Adjustment Factor at the close of the market on five business days shortly before the maturity of the MITTS Securities.

The Adjusted Ending Value may be calculated by reference to fewer than five or even a single day's closing value if, during the period shortly before the stated maturity date of the MITTS Securities, there is a disruption in the trading of the component stocks comprising the Global Index or certain futures or options relating to those stocks. The Supplemental Redemption amount may be zero, but will not be less than zero.

The Global Index (Symbol: GLI)

The Global Index is linked to the value of the S&P 500 Index, the Nikkei 225 Index and the Dow Jones Euro STOXX 50 Index.

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United States Government Obligations

Admitted to When Issued Trading:

Dec. 14

U.S. Treasury Bill When Issued dated December 16, 1999, due June 15, 2000
 Symbol: TB. EAE.WI Post: 21
 Note: Regular Way, December 12, 1999.

The Following U.S. Government Obligations will be Removed from Trading at the Close of Business on the Maturity Date:

Treasury Bills

Symbol	Maturity
TB.CZB	12/23/99
TB.DAF	12/30/99

Treasury Notes

Symbol	Coupon	Maturity
TN.CRA	5 5/8%	12/31/99
TN.SDE	7 3/4%	12/31/99

Registered Interest

	Record Date
	(New York unless stated otherwise)
Name of Company	

Interest due December 1

Magnum Hunter Resources, Inc. (10% - 2007)November 15
 NVR, Inc. (8% - 2005).....November 15
 Viacom Inc. (7.75% - 2005)November 15

Interest due December 9

Merrill Lynch & Co., Inc. (3% - 2000)November 24

Interest due December 15

Alternative Living Services, Inc. (5-1/4% - 2002)December 1
 Merrill Lynch & Co, Inc. (1.5% - 2005)..... November 16
 Salomon Smith Barney Holdings Inc. (0.25% - 2006) December 1
 Trans World Airlines, Inc. (11-1/2% - 2004) December 1

Interest due December 31

Merrill Lynch & Co, Inc. (2000)..... December 30
 National Healthcare L.P. (6% - 2000) December 15

Interest due January 1

Bentley Pharmaceuticals, Inc. (12% - 2006) December 15

Interest due January 3

Merrill Lynch & Co, Inc. (5% - 2000) December 7

Interest due January 15

Teck Corporation (2006) December 31
 Thermo Electron Corporation (4% - 2005) January 1
 Viacom Inc. (7.625% - 2016)..... January 1
 Viacom Inc. (6.75% - 2003) January 1

Interest due February 1

Chandler (U.S.A.), Inc. (8% - 2014) January 15

Note: In accordance with Rule SR-81, registered Debentures which are delivered after the New York record date in settlement of transactions made prior to the third business day next preceding the interest payment date must be accompanied by the due bills for the interest to be paid by the obligor.

List of Bonds Dealt in Flat

Traded Flat from Listing Date

American Corporate Accruals, Inc.(Callable Principal Receipts 2024)
 Arch Communications Group, Inc.(10-7/8% 2008)
 GS Financial Products U.S., L.P.....(Nikkei 225 Indexed Notes 2000)
 Merrill Lynch & Co., Inc.(Japan Index Equity Participation Securities With Minimum Return Protection 2000)
 Merrill Lynch & Co., Inc.(Stock Linked Notes 2003)
 Morgan Stanley Dean Witter & Co...(Exchangeable Notes of the Common Stock of Cisco Systems, Inc. 2005)
 Salomon Smith Barney Holdings Inc.(SPINS 2001)
 Trumps Castle Funding, Inc.(13-7/8% 2005)
 Trumps Castle Funding, Inc.(11-3/4% 2003)
 United States Cellular Corporation.....(Liquid Yield Option Notes - Zero Coupon 2015)

Stock and/or Cash Distribution Due Bills

	Record	Ex-Dividend
	Date	on A.S.E.
Name of Company	Amount	
American Insd Mtg Investors		
L.P. Series 86 (Dep. Units)	(A)	Oct. 31 Feb. 2

(A) \$1.71; .02 reg; .53 return of capital and gain; 1.16 partial return of capital. Due bills redeemable February 4, 2000.

Halted or Suspended Issues

Transactions in the following securities have been halted for a period exceeding five trading days or have been suspended for reasons other than the transfer of listing to other markets. Members and member organizations are reminded of the provisions of Exchange Rule 462(d)1 when determining the value to place upon those securities for margin purposes.

Any purchase or sale of a security in which trading has been halted for more than 30 days or has been suspended by the Exchange is exempt from Exchange Rule 5. Members should be aware of the applicability of Rule 15c2-11 under the Securities Exchange Act of 1934.

Members are reminded that open orders on the books of the specialist for an issue which has been halted for 30 days are automatically canceled.

	Date of Halt
	or Suspension
Name of Company (Issue)	
Blimpie International, Inc.	October 13, 1999 (H)
Carnegie International Corporation (Com.)	April 30, 1999 (H)
Dynamex, Inc. (Com.)	September 16, 1999 (H)
Gencor Industries, Inc. (Com.)	February 22, 1999 (H)
Integrated Transportation Network Group.....	August 24, 1999 (H)
Mandatory Common Exchange Tr	November 8, 1999 (H)
Surety Capital Corporation	November 8, 1999 (H)

H— Halted.

S— Suspended.

a — Addition to previous Bulletin.

• — Rule 19c-3 security (not subject to Exchange Rule 5).

Dividends

The ex-dividend dates have been established pursuant to the provisions of Rule 830 of the Board of Governors.

Attention is directed to the fact that stocks which are also dealt in on other exchanges may have different ex-dividend dates on such out-of-town exchanges since ex-dividend dates may vary in relationship to the delivery plan under which an exchange operates, and its proximity to the transfer office.

NORMAL EX-DIVIDEND DATES FOR RECORD DATES SPECIFIED

Record	Ex-Date	Record	Ex-Date	Record	Ex-Date
Dec. 20	Dec. 16	Dec. 25	Dec. 21	Dec. 30	Dec. 28
Dec. 21	Dec. 17	Dec. 26	Dec. 21	Dec. 31	Dec. 29
Dec. 22	Dec. 20	Dec. 27	Dec. 22	Jan. 1	Dec. 29
Dec. 23	Dec. 21	Dec. 28	Dec. 23	Jan. 2	Dec. 29
Dec. 24	Dec. 21	Dec. 29	Dec. 27	Jan. 3	Dec. 30

Name of Company	Amount	Payable	Record Date
* Acadiana Bancshares Inc	\$13	Jan. 14	Dec. 31
* Aegis Realty Inc	\$24	Feb. 14	Dec. 31
American Insd Mtg Investors L.P.			
Series 85 (Dep Units)	Note: (8)	Feb. 1	Nov. 30
American Insd Mtg Investors L.P.			
Series 86 (Dep Units)	Note: (9)	Feb. 1	Nov. 30
American Insd Mtg Investors L.P.			
Series 86 (Dep Units)	Note: (5)	Feb. 1	Oct. 31
American Insd Mtg Investors L.P.			
Series 88 (Dep Units)	Note: (10)	Feb. 1	Nov. 30
Amwest Insurance Group Inc.....	\$09	Jan. 14	Dec. 31
* Atlantic Tele-Network Inc	\$15	Jan. 7	Dec. 31
* Balchem Corporation	\$05	Jan. 14	Dec. 27
Basic Industries Select Sector			
SPDR Fund (The)	\$105707	Jan. 31	Dec. 21
* Basic Industries Select Sector			
SPDR Fund (The)	TBA	Jan. 3	Dec. 22
Bexil Corporation	\$30	Dec. 31	Dec. 21
BlackRock Broad Investment			
Grade 2009 Term Trust Inc (The) ..	\$06875	Jan. 31	Dec. 29
Bowl America Inc (CI A Com).....	\$11	Feb. 9	Jan. 12
Canadian 88 Energy Corp.....	Note: (14)	Jan. 14	Jan. 4
Carolina Power & Light Company			
(\$5 Pfd)	\$1.25	Apr. 1	Mar. 15
* CIM High Yield Securities (SBI)	\$02	Dec. 30	Dec. 22
Cohen & Steers Realty Income			
Fund Inc.....	\$13	Jan. 14	Dec. 21
Consumer Services Select Sector			
SPDR Fund (The)	No	Jan. 31	Dec. 21
	Dividend Declared		
* Consumer Services Select Sector			
SPDR Fund (The)	TBA	Jan. 3	Dec. 22
Consumer Staples Select Sector			
SPDR Fund (The)	\$06674	Jan. 31	Dec. 21
* Cornerstone Bancorp Inc	\$09	Jan. 15	Dec. 31
Cyclical/Transportation Select			
Sector SPDR Fund (The)	\$038058	Jan. 31	Dec. 21
Dataram Corporation	Note: (6)	Dec. 31	Dec. 15
DIAMONDS (DIAMONDS Tr, Ser I) ..	\$10839	Jan. 17	Dec. 21
EdperBrascan Corporation			
(CI A Ltd Vot Shs).....	\$245	Feb. 29	Feb. 1
	(Can)		
* EFC Bancorp Inc.....	\$10	Jan. 11	Dec. 31

Name of Company	Amount	Payable	Record Date
Energy Select Sector SPDR			
Fund (The)	\$08015	Jan. 31	Dec. 21
Espey Mfg & Electronics Corp	\$05	Mar. 31	Feb. 1
Espey Mfg & Electronics Corp	\$05	Jun. 30	May. 30
Excel Maritime Carriers Ltd	Note: (7)	TBA	Dec. 13
Financial Select Sector SPDR			
Fund (The)	\$083843	Jan. 31	Dec. 21
* First Australia Fund Inc (The)	Note: (2)	Jan. 14	Dec. 31
* First Australia Prime Income			
Fund Inc (The)	\$063	Jan. 14	Dec. 31
* Franklin Select Realty Trust			
(Ser A Com).....	\$12	Jan. 15	Dec. 31
Friedman Industries Incorporated ..	\$05	Feb. 25	Jan. 21
Frischs Restaurants Inc	\$08	Jan. 10	Dec. 30
Global Income Fund Inc	\$05	Dec. 31	Dec. 21
* Global Small Cap Fund Inc	\$7486	Dec. 31	Dec. 28
* Golf Trust of America Inc	\$44	Jan. 15	Dec. 31
Greenwich Street CA Muni Fd Inc ..	\$049	Dec. 30	Dec. 27
* Grove Property Trust (CSBI)	\$18	Jan. 17	Dec. 30
* Haywood Bancshares Inc	\$16	Jan. 5	Dec. 16
* Heartland Financial Capital Tr I			
(9.60% Cum Cap Secs)	\$4667	Dec. 31	Dec. 30
Hersha Hospitality Trust	\$18	Jan. 31	Dec. 29
* Holly Corporation	\$17	Jan. 3	Dec. 23
Industrial Select Sector SPDR			
Fund (The)	\$110407	Jan. 31	Dec. 21
* Industrial Select Sector SPDR			
Fund (The)	TBA	Jan. 3	Dec. 22
* J.P. Morgan Index Funding Co., LLC			
("ComPS")	\$15625	Dec. 31	Dec. 30
* Landauer Inc	\$35	Jan. 14	Dec. 24
Monongahela Power Company			
(4.40% Pfd)	\$1.10	Feb. 1	Jan. 14
Monongahela Power Company			
(4.50% C Pfd)	\$1.125	Feb. 1	Jan. 14
* Morgan Group Inc (The)	\$02	Jan. 22	Jan. 7
MuniHoldings FL Insured Fund V ..	\$069	Dec. 30	Dec. 23
MuniHoldings Insured Fund IV Inc ..	\$0765	Dec. 30	Dec. 23
MuniHoldings MI Insured Fd II Inc ..	\$075	Dec. 30	Dec. 23
MuniHoldings NJ Insured Fd IV Inc ..	\$067	Dec. 30	Dec. 23
MuniHoldings NY Insured Fd IV Inc ..	\$069	Dec. 30	Dec. 23
MuniHoldings PA Insured Fd	\$062038	Dec. 30	Dec. 23
MuniInsured Fd Inc	\$057088	Dec. 30	Dec. 23
MuniVest Fund Inc.....	\$047	Dec. 30	Dec. 23
MuniYield Arizona Fund Inc	\$056719	Dec. 30	Dec. 23
National Health Realty Inc	\$3325	Jan. 14	Dec. 31
* NFC Public Limited Co (ADR's).....	\$2973	Mar. 1	Feb. 4
* One Liberty Properties Inc (Com) ..	\$30	Dec. 30	Dec. 21
* One Liberty Properties Inc (Pfd) ..	\$40	Dec. 30	Dec. 21
* Oxford Tax Exempt Fund II LP			
(BAC's)	\$54	Feb. 14	Dec. 31
* Pacholder High Yield Fund Inc	\$14	Dec. 31	Dec. 23
Pacific Enterprises (\$4.36 Pfd)	\$1.09	Jan. 15	Dec. 21
Pacific Enterprises (\$4.40 Pfd)	\$1.10	Jan. 15	Dec. 21
Pacific Enterprises (\$4.50 Pfd)	\$1.125	Jan. 15	Dec. 21
Pacific Enterprises (\$4.75 Pfd)	\$1.1875	Jan. 15	Dec. 21
Pacificorp (5% Pfd)	\$1.25	Feb. 15	Jan. 20
Park National Corp	\$65	Jan. 3	Dec. 23

Name of Company	Amount	Payable	Record Date	Name of Company	Amount	Payable	Record Date
* Peoples Holding Company, The	.....\$21	Jan. 3	Dec. 27	* WEBS, Index Fund, Inc. Australia			
* PG&E Capital I (7.90% "QUIPS")	.....\$49375	Dec. 31	Dec. 30	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
PMC Capital Inc	.....Note: (13)	Jan. 10	Dec. 31	* WEBS, Index Fund, Inc. Austria			
PMC Commercial Trust	.....\$46	Jan. 10	Dec. 31	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Putnam CA Investment Grade				* WEBS, Index Fund, Inc. Belgium			
Muni Tr (CSBI)	.....Note: (1)	Jan. 3	Dec. 20	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Putnam Investment Grade Muni				* WEBS, Index Fund, Inc. Canada			
Tr III (CSBI)	.....\$0667	Jan. 3	Dec. 20	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Putnam NY Investment Grade				* WEBS, Index Fund, Inc. France			
Muni Tr (CSBI)	.....\$0675	Jan. 3	Dec. 20	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
* Quad City Holdings Capital Tr I				* WEBS, Index Fund, Inc. Germany			
(9.20% Cum Cap Secs)	.....\$23	Dec. 31	Dec. 30	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Regal-Beloit Corporation	.....\$12	Jan. 1	Dec. 31	* WEBS, Index Fund, Inc. Hong			
* Riviera Tool Company	.....5% stk	Feb. 1	Dec. 29	Kong WEBS Index Series	TBA	Dec. 30	Dec. 23
Saga Communications Inc	.....Note: (11)	Dec. 15	Nov. 30	* WEBS, Index Fund, Inc. Italy			
* SAL Trust Preferred Fd I (CSBI)	.....\$609375	Dec. 31	Dec. 20	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Salisbury Bancorp Inc	.....Note: (12)	Jan. 28	Dec. 31	* WEBS, Index Fund, Inc. Japan			
San Diego Gas & Electric				WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Company (5% Pfd)	.....\$25	Jan. 15	Dec. 21	* WEBS, Index Fund, Inc. Malaysia			
San Diego Gas & Electric				WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Company (4.50% Pfd)	.....\$225	Jan. 15	Dec. 21	* WEBS, Index Fund, Inc. Mexico			
San Diego Gas & Electric				(free) WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Company (4.40% Pfd)	.....\$22	Jan. 15	Dec. 21	* WEBS, Index Fund, Inc. Netherlands			
San Diego Gas & Electric				WEBS Index Series	TBA	Dec. 30	Dec. 23
Company (\$1.82 Ser Cum Pfd)	.....\$455	Jan. 15	Dec. 21	* WEBS, Index Fund, Inc. Singapore			
Seaboard Corporation	.....\$25	Dec. 31	Dec. 21	(free) WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Smith Barney Intermediate				* WEBS, Index Fund, Inc. Spain			
Municipal Fund Inc	.....\$044	Dec. 30	Dec. 27	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
ord inc				* WEBS, Index Fund, Inc. Sweden			
Smith Barney Municipal Fund Inc	..\$063	Dec. 30	Dec. 27	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Southern California Edison Co				* WEBS, Index Fund, Inc. Switzerland			
(4.08% Pfd)	.....\$255	Feb. 29	Feb. 4	WEBS Index Series.....TBA	Dec. 30	Dec. 23	
Southern California Edison Co				* WEBS, Index Fund, Inc. United			
(4.24% Pfd)	.....\$265	Feb. 29	Feb. 4	Kingdom WEBS Index Series	TBA	Dec. 30	Dec. 23
Southern California Edison Co				* White Electronic Designs			
(4.78% Pfd)	.....\$29875	Feb. 29	Feb. 4	Corporation (\$3.00 Sr Vot Pfd)	\$75	Dec. 30	Dec. 16
* Southern California Edison Co							
(8-3/8% "QUIDS")	.....\$5234	Dec. 31	Dec. 30	* Additions to previous Bulletins.			
Standard & Poors Depository				TBA To Be Announced.			
Receipts (MidCap SPDRs)	.....\$18461	Jan. 31	Dec. 21	(1) \$.0781; .0725 reg; .0056 S-T cap gains			
* Standard & Poors Depository				(2) \$.211; .018 ord inc & .192 L-T cap gain; less .001 foreign with-			
Receipts (MidCap SPDRs)	.....TBA	Jan. 3	Dec. 22	holding tax			
Standard & Poors Depository				(5) \$1.71; .02 reg; .53 return of capital and gain; 1.16 partial return			
Receipts (SPDRs)	.....\$347552	Jan. 31	Dec. 21	of capital. Ex-dividend February 2, 2000, due bills redeemable			
* Standard Automotive Corporation				February 4, 2000.			
(8-1/2% Sr Red Pfd)	.....\$255	Dec. 31	Dec. 20	(6) 2-1 Stock; Ex-distribution December 16, 1999, due bills			
Sterling Capital Corporation	.....\$50	Jan. 21	Dec. 30	redeemable December 20, 1999.			
* Sussex Bancorp	.....\$03	Jan. 25	Jan. 7	(7) One share of Class B for each 100 Common share held			
S.Y. Bancorp Inc	.....\$09	Jan. 3	Dec. 20	(8) \$ 1.26; .07 reg; 1.19 return of capital			
* TDS Capital I (8.5% "TOPrS")	.....\$53125	Dec. 31	Dec. 30	(9) \$.26; .02 reg; .24 return of capital			
* TDS Capital II (8.04% "TOPrS")	.....\$5025	Dec. 31	Dec. 30	(10) \$.92; .05 reg; .87 return of capital			
Tech/Ops Sevcon Inc	.....\$18	Jan. 7	Dec. 20	(11) 5-4 Stock; Ex-distribution December 16, 1999, due bills			
Technology Select Sector SPDR				redeemable December 20, 1999.			
Fund (The)	.....\$001323	Jan. 31	Dec. 21	(12) \$.34; .12 reg; .22 special			
Trans-Lux Corporation	.....\$035	Jan. 19	Jan. 4	(13) \$.265; .25 reg; .015 special			
Tuxis Corporation	.....\$40	Dec. 31	Dec. 21	(14) 1 share of Prize Energy Inc for each 5.2 shares held; Ex-divi-			
U.S.B. Holding Co., Inc	.....\$07	Jan. 14	Dec. 31	dend December 30, 1999, corresponds with Canadian Ex-			
Utilities Select Sector SPDR				Date.			
Fund (The)	.....\$183105	Jan. 31	Dec. 121				
* Utilities Select Sector SPDR							
Fund (The)	.....TBA	Jan. 3	Dec. 22				
* Valley Resources Inc	.....\$1875	Jan. 15	Dec. 31				
Virco Mfg Corporation	.....\$02	Jan. 31	Dec. 31				

Meetings of Stockholders

Members should, insofar as possible without additional expense, transfer certificates of stock held in persons or firms over whom they have no control into their own names, or those of persons over whom they have control, before the record date for determining stockholders entitled to vote.

As a guide to Member Organizations in giving proxies pursuant to Rule 577 to vote stock held for the account of customers the following symbols are used in the list of meetings below: V Preceding Record Date indicates Members MAY vote the entire proxy under the Ten Day Rule.

X together with numbers or letters indicates that Members MAY NOT vote the designated matters without specific instructions from owners. Numbers or letters shown are those used in the PROXY FORM.

X with no other designation indicates that Members MAY NOT vote the entire proxy.

NP indicates that proxies are not being solicited. The following abbreviations are used for items not numbered or lettered in the proxy form:

SP Stockholder Proposal(s) BY By-Law Amendment
 OP Option Plan CH Charter Amendment
 STP Stock Purchase Plan MP Merger Proposal
 CP Compensation Plan

Where no symbol appears, proxy material has not yet been received.

Name of Company	Record	Meeting
Advanced Magnetics, Inc.	Dec. 7	A Feb. 1
Bancroft Convertible Fund, Inc.	Dec. 20	A Feb. 16
* Bayou Steel Corporation	Jan. 3	A Mar. 2
* Canadian Occidental Petroleum Ltd.	Dec. 22	S Feb. 3
* Canyon Resources Corporation	V Nov. 29	S Jan. 14
Carver Bancorp, Inc.	Jan. 11	A Feb. 24
Central Securities Corporation	Jan. 21	A Mar. 8
Citadel Holding Corporation	X-2 Nov. 4	A Dec. 17
Commodore Applied Technolgies, Inc.	V Nov. 26	A Dec. 22
Competitive Technologies, Inc.	Dec. 20	A Jan. 27
Cubic Corporation	Jan. 10	A Mar. 7
Dairy Mart Convenience Stores, Inc.	Nov. 26	S _____
* Ecology and Environment, Inc.	V Dec. 6	A Jan. 13
FFP Marketing Company, Inc. ...	V Dec. 6	A Dec. 22
* The First Australia Fund, Inc.	Dec. 29	A Mar. 22
* The First Australia Prime Income Fund, Inc.	Dec. 29	A Mar. 22
* Flanigan's Enterprises, Inc.	Jan. 24	A Feb. 2
Frontier Adjusters of America, Inc.	V Dec. 8	A Jan. 26

Name of Company	Record	Meeting
Gaylord Container Corporation	Dec. 20	A Feb. 8
General Employment Enterprises, Inc.	Dec. 31	A Feb. 28
Global Ocean Carriers Limited	V Nov. 29	A Dec. 20
* Global Small Cap Fund Inc. ....X-MP	Nov. 4	S Dec. 30
* Imperial Sugar Company.....	V Dec. 3	A Jan. 28
Intelligent Polymers Limited	Nov. 26	A Dec. 29
Jaclyn, Inc.	V Oct. 20	A Nov. 30
* Joule Inc.	Dec. 27	A Feb. 2
* Maxim Pharmaceuticals, Inc. ...	Jan. 3	A Feb. 25
Multigraphics, Inc.	Dec. 6	S Jan. 19
Northeast Pennsylvania Financial Corp.	Dec. 3	A Jan. 26
* Northern Technologies International Corporation	Dec. 30	A Feb. 18
NTN Communications, Inc.	Nov. 15	S Jan. 7
* PLM International, Inc.	Dec. 29	S Feb. 3
* Sheffield Pharmaceuticals, Inc. ....X-1-2	Nov. 29	S Jan. 20
SIFCO Industries, Inc.	Dec. 3	A Jan. 25
* STAV Electrical Systems Ltd. ....X-3-4	Dec. 13	A Dec. 20
Sunair Electronics, Inc.	Dec. 3	A Jan. 24
* Tech/Ops Sevcon, Inc.	V Dec. 10	A Jan. 26
Texarkana First Financial Corporation.....	Dec. 2	A Jan. 25
Thermo Vision Corporation.....X-MP	Nov. 23	S Jan. 6
Tipperary Corporation	Dec. 1	A Jan. 25
* Todhunter International, Inc.	Jan. 20	A Mar. 14
Unidigital Inc.	Dec. 15	A Feb. 3
Uni-Marts, Inc.	Dec. 29	A Feb. 24
* Wellington Properties Trust	V Nov. 15	A Dec. 29
Winton Financial Corporation ..	Dec. 10	A Jan. 28

* Additions to or change from previous Bulletins.
 S Special Meeting.
 A Annual Meeting.
 Adj Adjourned Meeting.
 † In Lieu of Annual Meeting.



Geraldine M. Brindisi
 Secretary