

NYSE Alternext Price List US

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Floor Fees

Type	Annual Fee	
Floor Fees: (payable monthly)		
Floor Clerk	Fee waived for 86 Trinity Permit Holders*	
Floor Facility – Regular & Options Principal	Fee waived for 86 Trinity Permit Holders*	
Floor Facility - Limited Trading Permit	Fee waived for 86 Trinity Permit Holders*	
Floor Wire Privilege	Fee waived for 86 Trinity Permit Holders*	
Post Fee per Podium ⁽¹⁾	Fee waived for 86 Trinity Permit Holders*	
Specialist Registration Fee	Fee waived for 86 Trinity Permit Holders*	
Technology	Fee waived for 86 Trinity Permit Holders*	
	*Waiver effective first complete billable month after the Transaction with NYSE Euronext closes.	
Colocation Space:		
Full Cabinet	\$2,125.00	one-time
	\$14,400.00	(\$1,200/month)
1/8 Cabinet Increment (4RU or 2A @ 120V)	\$265.00	one-time
	\$1,800.00	(\$150/month)
Market Data Feeds/Terminals		
Cable TV	\$420.00	(\$35/month)
Dow Jones Interactive/News Retrieval	\$1,056.00	(\$88/month)
Instinet	\$4,500.00	(\$375/month)
FINRAaq on Instinet	\$600.00	(\$50/month)
Reuters News Display	\$600.00	(\$50/month)
Bloomberg Terminal Connectivity	\$1,800.00	(\$150/month)
Dow Jones/Bridge Data	\$1,080.00	(\$90/month)
Dow Jones News Retrieval/Reuters Plus	\$1,080.00	(\$90/month)
Dow Jones Professional Investor Report via Track Data	\$240.00	(\$20/month)
Dow Jones Retrieval/ILX	\$1,080.00	(\$90/month)
Dow Jones World Equities Report via ILX	\$3,120.00	(\$260/month)
Dow Jones World Equities Report via Track Data	\$3,120.00	(\$260/month)
Dow Jones Location Fee	\$113.76	(\$9.48/month)
Dow Jones Retrieval/Bloomberg	\$1,080.00	(\$90/month)
Dow Jones Retrieval/Sector Data	\$1,080.00	(\$90/month)
Dow Jones/Bloomberg Delivery Fee	\$120.00	(\$10/month)

Equipment:

23" Floor Monitor	\$1,500.00	
Flat Panel Screen	\$900.00	(\$125/month)
Monitor Fees	\$180.00	
Ricoh Copiers	\$1,196.00	
Podia	\$1,044.00	(\$87/month)
MCTV	\$479.88	(\$39.99/month)
Booth Automated Routing System (BARS) ⁽²⁾ (Up to Ten Hand-Held Devices; and One Each; Keyboard, CPU Monitor, Printer; (User Responsible for Any Damage, Loss, or Repairs)	\$3,600.00	

Telecommunications:

Exchange Dial Service	\$540.00	
Wireless Handsets	\$2,100.00	
KMW - 10 Phone	\$540.00	
Paging System	\$360.00	
Trader Phones -	\$1,290.00	
Under Balcony Intercom	\$180.00	
Under Balcony Keypad	\$420.00	
Internet Service Fee	\$840.00	(\$70/month)

Exchange Port Charges:

Cat 3 POTS Line	\$100.00	one-time
	\$792.00	(\$66/month)
DS1	\$750.00	one-time
	\$1,800.00	(\$150/month)
10/100 Ethernet (Cat 5)	\$750.00	one-time
	\$1,800.00	(\$150/month)
Coax	\$750.00	one-time
	\$1,800.00	(\$150/month)
Single Mode Fiber	\$780.00	one-time
	\$7,020.00	(\$585/month)
Multi Mode Fiber	\$780.00	one-time
	\$7,020.00	(\$585/month)

Power:

L5 20 -Primary 20AMP 120V	\$4,200.00	(\$350/month)
L5 20 -Redundant 20AMP 120V	\$1,200.00	(\$100/month)
L5 30 -Primary 30AMP 120V	\$7,620.00	(\$635/month)
L5 30 -Redundant 30AMP 120V	\$3,600.00	(\$300/month)
L6 30 -Primary 30AMP 208V	\$13,140.00	(\$1,095/month)
L6 30 -Redundant 30AMP 208V	\$4,260.00	(\$355/month)

L5 50 -Primary 50AMP 208V	\$21,912.00	(\$1,826/month)
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Other

NYSE Alternext US Guide Renewal	\$75.00	
NYSE Alternext US Guide – NEW	\$90.00	
Technology Assessment Fee – Continued Use of Options Legacy Trading Systems	\$144,000	(\$12,000/month)

Note:

(1) Replaces the \$500 annual post privilege fee per specialist.

Type	One Time Charge
NYSE Alternext US Rules	\$18.00
NYSE Alternext US Directory	\$6.00
NYSE Alternext US Guide & Binder	\$56.82
NYSE Alternext US Guide Binder	\$12.75
NYSE Alternext US Guide Compilations/Inserts	\$16.00
Badge Not Returned	\$50.00
Badge Replacement	\$100.00
Batteries (PCS)	\$84.15
Battery Pack	\$38.00
Ericsson PCS Deposit (Refundable)	\$250.00
Lost PCS Handset	\$705.50
Lost PCS Headset	\$250.75
Lost PCS Headset Adapter	\$29.75
Lost PCS Leather Case	\$17.00
Lost PCS Wireless System	\$798.15
Lost Multitone Pager	\$300.00
Multitone Paging Deposit (Refundable)	\$175.00
Paper 10 1/8 x 6 pack	\$5.00
Paper 8.5/11 500 count	\$8.00
Paper 8.5/14 500 count	\$8.00
Pencil Cap Stamp	\$11.50
T-D Pack	\$35.00

Custom Construction

Labor - regular hours (8 a.m. - 6 p.m. on Exchange business days)	\$50.00 per worker per hour
Labor - overtime (all other times)	\$75.00 per worker per hour

Booth Rental

Type:	Annual Fee
1 Regular	\$3,500
2 (Standard)	4,500
3 (Large)	6,000
4 (Machine)	7,000

*** END OF BOOTH RENTAL AND ORDER PADS ***

86 Trinity Permit Holder Fees

I. Initiation Fees

Application Processing Fee	2,000.00
Fingerprint Processing Fee	\$ 45.00 ⁽²⁾

II. 86 Trinity Permit Holder Fees

	Annual Fee
Electronic access fee	15,000.00
Limited Trading Permits (paid quarterly)	5,000.00 (Fee waived for 86 Trinity Permit Holders effective beginning the quarter after the Transaction between the Exchange and NYSE Euronext closes.)

III. Examination Fees

	Quarterly Fees
Firms for which the Exchange is DEA ⁽¹⁾	\$.00040 per dollar gross per quarterly or annual FOCUS Report Form X-17A-5 (or replacement Form)

Notes:

- (1) Subject to a minimum fee of \$750 per quarter (\$3,000 per year) for firms engaging in public business and \$250 per quarter (\$1,000 per year) for firms not engaging in public business. Members operating additional entities subject to the minimum fees are subject to 50% of these minimum fees for each additional entity.
- (2) The \$45.00 fee shall only be assessed on members and member applicants who partake in the Exchange's optional in-house fingerprinting service.

Registration and IDC Fees

I. Registration

Initial Processing Fee ⁽¹⁾	\$145
Disclosure Processing Fee ⁽²⁾	\$95
Annual Renewal Processing Fee ⁽³⁾	\$80
Fingerprint Card Processing Fee ⁽⁴⁾	\$35
Fingerprint Results Processed thru other SROs ⁽⁵⁾	\$13
Transfer Processing Fee ⁽⁶⁾	\$125
Web CRD System Transition Fee ⁽⁷⁾	\$85 (one time)
Terminations Fee ⁽⁸⁾	\$35 (one time)

II. Options IDC

Dedicated Access	200/month
User I. D.	50/month
Transaction Fee	0.40 per line
Print	.50 per pass

III. Equities IDC

Dedicated Access	\$200 / month
User I.D.	50/month
Transaction Processing Fee (applied to T0 trades): Shares per side	
1 – 999	0.00 per side
1,000 – 2,999	0.03 per side
3,000 +	0.09 per side
Questioned Trade Charge (applied to T+1, T+2, etc. trades):	0.20 per side

REGISTRATION AND IDC FEES CONTINUED

Notes:

- (1) The Initial Processing Fee will be assessed for all initial and dual registration Form U-4 filings. \$85.00 of this fee will be retained by FINRA as its CRD Processing Fee and \$60.00 will be disbursed by FINRA to the Exchange as its Initial Registration Fee.
- (2) The Disclosure Processing Fee will be assessed in connection with Forms U-4 and U-5 for all filings that contain new or amended disclosure information. The \$95.00 fee will be retained by FINRA as its Disclosure Processing Fee.
- (3) The Annual System Processing Fee will be assessed during the yearly renewal cycle. \$30.00 of this fee will be retained by FINRA as its Annual System Processing Fee assessed during renewals and \$50.00 will be disbursed by FINRA to Amex as its Annual Maintenance Fee.
- (4) The Fingerprint Processing Fee will be assessed for receiving hard copy fingerprint cards as part of the registration function and submitting and processing the results of each card received. The \$35.00 fee will be retained by FINRA as its Fingerprint Card Processing Fee.
- (5) The Fee for Posting Fingerprint Results Processed through Other SROs will be assessed for processing results of fingerprints by the FBI through an SRO other than the FINRA. The \$13.00 fee will be retained by the FINRA.
- (6) The Transfer Processing Fee will be assessed for all transfer and re-license Form U-4 filings. \$85.00 of this fee will be retained by FINRA as its CRD Processing Fee and \$40.00 will be disbursed by FINRA to the Exchange as its Transfer Fee.
- (7) The Web CRD System Transition Fee is a one time fee that will be assessed on all individuals whose U-4s will be refiled electronically with Web CRD as part of the Exchange's migration to Web CRD. The \$85.00 fee will be retained by FINRA as its CRD Processing Fee.
- (8) The Termination Fee will be assessed in connection with all Form U-5 filings. This \$35.00 fee will be disbursed by FINRA to the Exchange as its Terminations Fee.

Equity Fee Schedule

I. Transaction Charges for Customers

Share - Based Charge:	Rate
Shares/Month	
up to 50,000,000	\$.0030
over 50,000,000	.0025

Items:

1. Customers include all market participants except specialists and registered traders.
2. In calculating these charges, each transaction will be assessed on the first 5,000 shares only.
3. Transactions resulting from orders entered electronically into the NYSE Alternext US Order File from off the Floor ("System Orders") for up to 500 shares will not be assessed a transaction charge.
4. Transactions resulting from orders routed to the Exchange from another market center will be assessed transaction charges based on the share charges set forth above. These transactions will also be eligible for Items 2 and 3 above.
5. The fee for shares that execute with a share price below \$1.00 is 0.3% (i.e., 30 basis points) of the total dollar value of the transaction.

II. Transaction Charges for Specialists

Share - Based Charge:	Rate
Per Share Side	\$0.0003 (\$0.03 per 100 shares)

III. Equities Order Cancellation Fee

The executing clearing member is charged \$0.25 for every additional equities, ETF and ETN order sent for a mnemonic and cancelled through Exchange systems in a given month when the total number of equities, ETF and ETN orders cancelled for that mnemonic is more than 50 times the equities, ETF and ETN orders executed through Amex systems for that mnemonic in that same month. Cancellations resulting from "Immediate or Cancel" or "Fill or Kill" orders and cancellations entered to cancel at the opening orders not executed at the opening will not be counted towards the number of cancellations used to determine whether the fee should be applied to a mnemonic and will not be counted when determining the amount of the cancellation fee charged to an executing clearing member. Executions of "Immediate or Cancel" and "Fill or Kill" orders will however be counted towards the number of executions.

IV. Clearing Charges for Orders Routed to and Executed on Another Market Center

Clearing charges will be assessed monthly at a rate of \$0.0004 per share (or four cents per 100 shares).

V. Charges for Orders Routed to and executed on Another Market Center

Members will be assessed monthly a routing charge for orders routed to and executed on another market center of \$0.0030 per share (or thirty cents per 100 shares). The routing charge for shares that execute with a share price below \$1.00 is 0.3% (i.e., 30 basis points) of the total dollar value of the transaction.

SR Amex 2007-133
SR Amex 2007-69
SR Amex 2007-31
SR Amex 2007-30
SR Amex 2007-28

Effective 2/22/07 Retroactive 1/3/07 SR Amex 2007-23

Exchange Traded Funds and Exchange-Traded Notes Fee Schedule

The fees imposed for executing trades in these are as follows:

I. Transaction Charges for Customers

Per Share Side	\$0.0023 (\$0.23 per 100 shares)
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Subject to the following per trade maximums:	\$100 (43,478 shares)
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Note:

1. Exchange Traded Funds (ETFs) include Portfolio Depositary Receipts, Index Fund Shares and Trust Issued Receipts. Exchange-Traded Notes are securities listed under Sections 107D (Index Linked Securities), 107E (Commodity-Linked Securities), 107F (Currency-Linked Securities), 107G (Fixed Income-Linked Securities), 107H (Futures-Linked Securities) or 107I (Combination-Linked Securities) of the *Company Guide* that offer redemption at least weekly to holders.
2. Customers include all market participants except Designated NYSE Alternext US Remote Traders, specialists and registered traders. Customer orders include the following account types: (A) - Agency, (I) - For the account of an individual investor, as covered by Section 11(a)(1)(E) of the Securities Exchange Act of 1934, (K) - Program Trade for the account of an individual investor, (J) - Program Trade/Index Arbitrage for the account of an individual investor, and (H)- Short Exempt for the account of an individual investor.
3. Transactions resulting from orders routed to Exchange from another market center will be assessed transaction charges based on the share charges set forth above.
4. The fee for shares that execute with a share price below \$1.00 is 0.3% (i.e., 30 basis points) of the total dollar volume of the transaction. In calculating these charges, each transaction will be subject to a maximum fee of \$100.

II. Order Cancellation Fee

The executing clearing member is charged \$0.25 for every additional equities, ETF and ETN_order sent for a mnemonic and cancelled through Exchange systems in a given month when the total number of equities, ETF and ETN orders cancelled for that mnemonic is more than 50 times the equities, ETF and ETN orders executed through Exchange systems for that mnemonic in that same month. Cancellations resulting from "Immediate or Cancel" or "Fill or Kill" orders and cancellations entered to cancel at the opening orders not executed at the opening will not be counted towards the number of cancellations used to determine whether the fee should be applied to a mnemonic and will not be counted when determining the amount of the cancellation fee charged to an executing clearing member. Executions of "Immediate or Cancel" and "Fill or Kill" orders will however be counted towards the number of executions.

III. Charges for Orders Routed to and Executed on Another Market Center

Members will be assessed monthly a routing charge for orders routed to and executed on another market center of \$0.0030 per share (or thirty cents per 100 shares). The routing charge for shares that execute with a share price below \$1.00 is 0.3% (i.e., 30 basis points) of the total dollar value of the transaction.

IV. Clearing Charges for Orders Routed to and Executed on Another Market Center

Clearing charges will be assessed monthly at a rate of \$0.0004 per share (or four cents per 100 shares).

Bond Charges

<u>Face Value of Bond</u>	<u>Rate</u>
Corporate	.00010/\$
Government	No Charge

Options Fee Schedule

<u>Type</u>	Firm ⁽²⁾	Specialist Market Maker (ROTs) ⁽⁷⁾⁽¹⁰⁾	Supplemental Registered Options Traders (SROTs) ⁽⁷⁾	Non-Member Market Makers ⁽⁸⁾	Broker/Dealer	Customer
I Options Transaction Fee ⁽¹⁾⁽⁵⁾⁽¹²⁾ (per contract side)						
Equity Options	\$0.19	\$0.10	\$0.13	\$0.20	\$0.19	No Charge
Fixed Return Options SM (FROs SM)	\$0.19	\$0.10	\$0.13	\$0.20	\$0.19	No Charge
Exchange-Traded Fund Share Options (excluding QQQQ Options)	\$0.19	\$0.10	\$0.13	\$0.20	\$0.19	\$0.08
QQQQ Options	\$0.19	\$0.10	\$0.13	\$0.20	\$0.19	No Charge
Trust Issued Receipt (HOLDR) Options	\$0.19	\$0.10	\$0.13	\$0.20	\$0.19	\$0.08
Index Options (excluding MNX and NDX Options)	\$0.38	\$0.21	\$0.26	\$0.21	\$0.15	\$0.38
MNX and NDX Options	\$0.15	\$0.21	\$0.26	\$0.21	\$0.15	\$0.15
II Options Comparison Fee ⁽¹⁾⁽⁵⁾ (per contract side)						
Equity Options	\$0.04	\$0.05	\$0.05	\$0.05	\$0.04	No Charge
Fixed Return Options SM (FROs SM)	\$0.04	\$0.05	\$0.05	\$0.05	\$0.04	No Charge
Exchange-Traded Fund Share Options (excluding QQQQ Options)	\$0.04	\$0.05	\$0.05	\$0.05	\$0.04	\$0.04
QQQQ Options	\$0.04	\$0.05	\$0.05	\$0.05	\$0.04	No Charge
Trust Issued Receipt (HOLDR) Options	\$0.04	\$0.05	\$0.05	\$0.05	\$0.04	\$0.04
Index Options (including MNX and NDX Options)	\$0.04	\$0.05	\$0.05	\$0.05	\$0.04	\$0.04

Type	Firm ⁽²⁾	Specialist Market Maker (ROT ^s) ⁽⁷⁾⁽¹⁰⁾	Supplemental Registered Options Traders (SROT ^s) ⁽⁷⁾	Non-Member Market Makers ⁽⁸⁾	Broker/Dealer	Customer
III Options Floor Brokerage Fee⁽¹⁾⁽⁵⁾ (per contract side)						
Equity Options	\$0.03	\$0.05	\$0.05	\$0.05	\$0.03	No Charge
Fixed Return Options SM (FRO SM)	\$0.03	\$0.05	\$0.05	\$0.05	\$0.03	No Charge
Exchange-Traded Fund Share Options (excluding QQQQ Options)	\$0.03	\$0.05	\$0.05	\$0.05	\$0.03	\$0.03
QQQQ Options	\$0.03	\$0.05	\$0.05	\$0.05	\$0.03	No Charge
Trust Issued Receipt (HOLDR) Options	\$0.03	\$0.05	\$0.05	\$0.05	\$0.03	\$0.03
Index Options (including MNX and NDX Options)	\$0.03	\$0.05	\$0.05	\$0.05	\$0.03	\$0.03
IV Options Marketing Fee⁽³⁾ (per contract side)						
Equity Options	No Charge	\$0.75 or \$0.35 or \$0.40 ⁽¹¹⁾	\$0.75 or \$0.35 ⁽¹¹⁾	No Charge	No Charge	No Charge
Fixed Return Options SM (FRO SM)	No Charge	No Charge	No Charge	No Charge	No Charge	No Charge
Exchange-Traded Fund Share Options (including QQQQ Options and excluding SPY Options ¹¹)	No Charge	\$0.75 or \$0.35 or \$0.40 ⁽¹¹⁾	\$0.75 or \$0.35 ⁽¹¹⁾	No Charge	No Charge	No Charge
SPY Options	No Charge	\$1.00 or \$0.40 ⁽¹¹⁾	\$1.00	No Charge	No Charge	No Charge
Trust Issued Receipt (HOLDR) Options	No Charge	\$0.75 or \$0.35 or \$0.40 ⁽¹¹⁾	\$0.75 or \$0.35 ⁽¹¹⁾	No Charge	No Charge	No Charge
Index Options (including MNX Options and excluding NDX and RUT Options)	No Charge	No Charge	No Charge	No Charge	No Charge	No Charge
NDX and RUT Options	No Charge	\$0.75 or \$0.40 ⁽¹¹⁾	\$0.75	No Charge	No Charge	No Charge
V Options Licensing Fee⁽⁵⁾⁽⁶⁾ (per contract side)						
MNX and NDX	\$0.16	\$0.16	\$0.16	\$0.16	\$0.16	No Charge
ONEQ	\$0.15	\$0.15	\$0.15	\$0.15	\$0.15	No Charge
FDM	\$0.12	\$0.12	\$0.12	\$0.12	\$0.12	No Charge

Type	Firm ⁽²⁾	Specialist Market Maker (ROTs) ⁽⁷⁾⁽¹⁰⁾	Supplemental Registered Options Traders (SROTs) ⁽⁷⁾	Non-Member Market Makers ⁽⁸⁾	Broker/Dealer	Customer
LQD, SHY, IEF, TLT, AGG, TIP, PHJ, PID, PXN, PIV, PHO, FDL and FPX	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	No Charge
Vanguard ETF Options – VCR, VDC, VDE, VFH, VHT, VIS, VGT, VAW, VPU, VOX, VNQ, VBK, VBR, VO, VV, VUG, VTV, VB and VIG	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	No Charge
streetTRACKS ETF Options – ELR, EMM, EMG, EMV and DSC	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	No Charge
Russell Index and ETF Options – RUT and XLG	\$0.15	\$0.15	\$0.15	\$0.15	\$0.15	No Charge
ICF, VXF, DXS, PPA, SDY, XBI, XHB and XSD	\$0.09	\$0.09	\$0.09	\$0.09	\$0.09	No Charge
Rydex ETF Options – RPG, RPV, RFG, RFV, RZG and RZV	\$0.09	\$0.09	\$0.09	\$0.09	\$0.09	No Charge
OEF, PFM PZJ and GDX	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	No Charge
VI Options Order Cancellation Fee⁽⁴⁾						
	\$1.00	\$1.00	N/A	\$1.00	\$1.00	\$1.00
VII Broker-Dealer Auto-Ex Fees⁵ (per contract side)						
Options Transaction Fee						
Equity Options	\$0.50	\$0.50	N/A	\$0.50	\$0.50	N/A
Fixed Return Options SM (FROs SM)	\$0.50	\$0.50	N/A	\$0.50	\$0.50	N/A
Exchange-Traded Fund Share Options (including QQQQ Options)	\$0.50	\$0.50	N/A	\$0.50	\$0.50	N/A
Trust Issued Receipt (HOLDR) Options	\$0.50	\$0.50	N/A	\$0.50	\$0.50	N/A
Index Options (including MNX and NDX Options)	\$0.50	\$0.50	N/A	\$0.50	\$0.50	N/A
Options Comparison Fee						
Equity Options	\$0.04	\$0.05	N/A	\$0.05	\$0.04	N/A
Fixed Return Options SM (FROs SM)	\$0.04	\$0.05	N/A	\$0.05	\$0.04	N/A

Type	Firm ⁽²⁾	Specialist Market Maker (ROTs) ⁽⁷⁾⁽¹⁰⁾	Supplemental Registered Options Traders (SROTs) ⁽⁷⁾	Non-Member Market Makers ⁽⁸⁾	Broker/Dealer	Customer
Exchange-Traded Fund Share Options (including QQQQ Options)	\$0.04	\$0.05	N/A	\$0.05	\$0.04	N/A
Trust Issued Receipt (HOLDR) Options	\$0.04	\$0.05	N/A	\$0.05	\$0.04	N/A
Index Options (including MNX and NDX Options)	\$0.04	\$0.05	N/A	\$0.05	\$0.04	N/A
Options Floor Brokerage Fee						
Equity Options	\$0.03	\$0.05	N/A	\$0.05	\$0.03	N/A
Fixed Return Options SM (FROs SM)	\$0.03	\$0.05	N/A	\$0.05	\$0.03	N/A
Exchange-Traded Fund Share Options (including QQQQ Options)	\$0.03	\$0.05	N/A	\$0.05	\$0.03	N/A
Trust Issued Receipt (HOLDR) Options	\$0.03	\$0.05	N/A	\$0.05	\$0.03	N/A
Index Options (including MNX and NDX Options)	\$0.03	\$0.05	N/A	\$0.05	\$0.03	N/A

(1) **Fee Reduction and Cap Programs—(a) Fee Reduction Program**—Options contracts executed as either an accommodation trade (also known as “Cabinet Trades”) or part of the following strategies: (i) reversals and conversions; (ii) dividend strategies; (iii) box spreads, (iv) butterfly spreads, (v) merger spreads and (vi) short stock interest spreads (“Spread Trades”) for the accounts of non-member market makers and non-member broker-dealers, will be subject to a reduced transaction fee so that the options transaction fee, the options comparison fee and the options floor brokerage fee are reduced by \$0.03, \$0.01 and \$0.02, respectively.

(b) QQQQ Fee Reduction Program—In connection with QQQQ option transactions only, \$0.09 in options transaction fees, \$0.01 in options comparison fees and \$0.02 in options floor brokerage fees will not be imposed on the accounts of non-member market makers and non-member broker-dealers for Cabinet Trades and/or Spread Trades.

(c) Fee Cap Program—(i) For Cabinet Trades, Reversals and Conversions, Box Spreads, and Butterfly Spreads: Specialists’, registered options traders’, non-member market makers’, firms’, and member and non-member broker-dealers’ option transaction, comparison and floor brokerage fees are limited to an aggregate fee amount of \$2,000 per trade. **(ii) For Dividend Strategies, Merger Spreads and Short Stock Interest Spreads**—Specialists, registered options traders, non-member market makers, firms, and member and non-member broker-dealers option transaction, comparison and floor brokerage fees are limited to an aggregate fee of \$100 for all dividend strategies, merger spreads and short stock interest spreads executed on the same trading day in the same option class. Such options transaction, comparison and floor brokerage fees are further limited to \$12,500 per month per initiating firm. Dividend strategies are transactions done to achieve a dividend arbitrage involving the purchase, sale and exercise of in-the-money options of the same class, executed prior to the date on which the underlying stock goes ex-dividend. The Fee Cap Program for dividend strategies, merger spreads and short stock interest spreads shall be on a pilot basis expiring February 1, 2009. The marketing fee shall not apply to strategy trades (i.e. dividend spreads, merger spreads, short stock interest spreads) executed manually. **(iii) Customer Transactions in Index Option Box Spreads**—options transaction, comparison and floor brokerage fees charged for customer transactions in index option box spreads will be limited to an aggregate fee amount of \$2,000 per trade. **(iv) Options Licensing Fees**—The Fee Cap Program does not include Options Licensing fees and such fees will not be included in the calculation of the \$2,000 per trade fee caps, the daily \$1,000 per class fee cap or the monthly \$50,000 per initiating firm fee cap.

(d) Fee Reimbursement Form - To qualify for the Fee Reduction and Cap Programs, a Fee Reimbursement Form must be submitted to the Exchange within three business days of the transactions.

(2) Firm charges in any one month will be limited to an aggregate fee of \$75,000 for all equity, exchange-traded fund share, trust issued receipt and index option transactions exclusive of any options licensing fee. This fee cap will limit charges for firms based on the options transaction fee, the option comparison fee and the option floor brokerage fee.

(3) The marketing fee will be collected on those specialist, registered option trader and supplemental registered options trader transactions involving electronically executed customer orders from firms accepting payment for directing their orders to the Exchange. In addition, specialists and registered options traders will also be subject to a marketing fee for manually executed customer orders of 1,000 contracts or greater. If a specialist or supplemental registered options trader has negotiated a payment to a firm of less than the marketing fee, the difference between the marketing fee and the actual payment will be refunded to the specialist, registered options traders and supplemental registered options traders. Also excludes options transactions between and among registered options traders and specialists. Specialists, registered options traders and supplemental registered options traders are not subject to the options marketing fee for customer orders that are routed through the Options Linkage as a P/A Order and executed on an away options exchange.

(4) A fee of \$1.00 will be assessed to the executing Clearing Member for each order cancelled through the NYSE Alternext US Order File (AOF) in excess of the number of orders that the executing Clearing Members executes through AOF in given month. This fee will not apply to executing Clearing Members that cancel fewer than 500 orders through AOF in a given month.

(5) Pursuant to a pilot program that will expire on July 31, 2009, the fees applicable to specialists, market maker (ROTs) include members of other options exchanges executing Linkage transactions except for Satisfaction Orders. Linkage Orders, except Satisfaction Orders, entered electronically and automatically executed, are subject to the Broker-Dealer Auto-Ex Fee set forth in Section VII of this fee schedule. The Exchange will rebate exchange specialist transaction fees generated from transactions against customer orders that underlie outbound principal acting as agent (P/A) orders. To be eligible for the rebate, a specialist is required to employ "Auto Route" functionality for orders of up to 1,000 contracts. In addition, when a specialist incurs fees to execute P/A Orders at other options exchanges, the Exchange will also rebate to the specialist those transaction fees charged by the away options exchange.

(6) Specialists allocated certain ETF options or index options may be required to make an additional payment(s) to the Exchange for the purpose of recouping the Exchange's non-reimbursed costs under certain index license agreements. Annual license fees paid by the Exchange in order to list and trade certain ETF and index options that are guaranteed regardless of the trading volume may subject the specialist allocated to such options to this additional payment.

(7) Options allocated to specialists, registered options traders, remote registered options traders and supplemental registered options traders in connection with the Exchange's Broker-Dealer Auto-Ex Program are not subject to the options transactions fee, the options comparison fee, the options floor brokerage fee, the options marketing fee and the options licensing fee.

(8) The term "**non-member market maker**" means a market maker as defined in Section 3 (a)(38) of the Securities Exchange Act of 1934 registered in the same options class on such other options exchange.

(9) **Customer Volume Trade Discount:** For a customer transaction of greater than 2,000 contracts in index, ETF and TIR options the transaction, comparison and floor brokerage fees will be imposed only on the first 2,000 contracts.

(10) The fees applicable to specialist, market maker (ROTs) also include remote registered options traders except for those charged in connection with the Exchange's Broker-Dealer Auto-Ex Fee and cancellation fees.

(11) The \$0.35 options marketing fee applies to those series of Equity Options, Exchange Traded Fund Share Options and Trust Issued Receipt Options that quote and trade in one cent increments under the penny pilot program. The \$0.40 options marketing fee applies to those series of Equity Options, Exchange Traded Fund Share Options (including SPY Options), Trust Issued Receipt Options, NDX and RUT Options that are manually executed customer orders of 1,000 contracts or greater.

(12) (Directed Order Fee Rebate Program: A Directed Order Participant that has customer orders directed to it electronically that are executed on the Exchange will be provided fee rebates for transaction charges incurred according to the following table:

Monthly Directed Order Volume (in contracts)	*Rebate per Contract
0 – 1,000,000	\$0.05
1,000,001 – 2,000,000	\$.10
2,000,001 – 3,000,000	\$.125
3,000,001 and up	\$.15

* Rebates would be capped at 100% of transaction charges

*** END OF OPTIONS FEE

Network B Fees continued . . .

Method of Data Access	Consolidated Last Sale	Consolidated Bid Asked
1) High Speed Line – Direct	See Notes (1) (2)	See Notes (1) (2)
2) High Speed Line – Indirect	See Note (1)	See Note (1)

Computer Program Classifications ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	Consolidated Last Sale (monthly)	Consolidated Bid Asked (monthly)
A. Interrogation Services	See Note (6)	See Note (6)
B. Compilation of Stock Tables	\$200	200
C. Operations Control Programs	200	200
D. Analysis Programs	200	200
E. Market Making Programs	1,000	1,000
F. Real - Time Market Check	100	100
G. Automated Voice Response	See Note (7)	See Note (7)
H. Automated Printer Reports	See Note (7)	See Note (7)

Notes:

- (1) Includes NYSE Alternext US Listed or eligible securities (Network B Data) and NYSE listed securities (Network A Data).
- (2) Subscriber must provide telecommunications facilities into 55 Water Street, New York, NY, to access data.
- (3) Classification descriptions are provided in the Network B Computer Program Classification descriptions.
- (4) Rates apply to Network B securities only. Contact the NYSE for information and rates concerning Network A.
- (5) Fees do not apply to stand – alone terminals (e.g., personal computers) for personal use.
- (6) No computer program charge applies to vendor, but standard subscriber interrogation unit charges apply.
- (7) Professional subscriber device rates apply on the basis of maximum number of simultaneous inquiries that can be handled at any one time. Includes real-time last sale and bid-ask data for Network B securities disseminated by Participants in Consolidated Tape B.

Listing Fees

I. Original Listing Fees

The initial fees applicable to listing securities on the NYSE Alternext US are set forth in [Section 140](#) of the *Amex Company Guide*.

II. Annual Listing Fees

The annual fees applicable to listing securities on the NYSE Alternext US are set forth in [Section 141](#) of the *Amex Company Guide*.

III. Additional Listing Fees

Additional fees applicable to listing securities on the NYSE Alternext US are set for in [Section 142](#) of *Amex Company Guide*.

IV. Delisting Fees

See, [Part 12](#) of the NYSE Alternext US *Company Guide*.

V. Fees for Paired Securities

See, [Section 143](#) of the NYSE Alternext US *Company Guide*.

VI. Refunds of Listing Fees

See, [Section 144](#) of the NYSE Alternext US *Company Guide*.

VII. Fees for Investment Trusts (or Other Similar Entities)

See, [Section 145](#) of the NYSE Alternext US *Company Guide*.

VIII. Acquisition of a Listed Company by an Unlisted Company

See, [Section 341](#) of the NYSE Alternext US *Company Guide*.

Monthly Activity Assessment Fee

Calculation and Payment of the Activity Assessment Fee

Each member and member organization shall pay to the Exchange an Activity Assessment Fee on transactions defined in Section 31 of the Securities Exchange Act of 1934 as “covered sales”. The Exchange shall calculate the Activity Assessment Fee by multiplying the aggregate dollar amount of covered sales effected upon the Exchange by the member or member organization during the appropriate computational period by the Section 31(b) rate in effect during that computational period. The Activity Assessment Fee for covered sales (except covered sales of options contracts and the covered sales of securities resulting from the exercise of physical-delivery options) shall be due and payable to the Exchange upon receipt of the monthly invoice. Members and member organizations that cease to effect securities transactions on the Exchange shall promptly pay to the Exchange any sum due pursuant to this rule.

The Activity Assessment Fee for covered sales of options contracts and the covered sales of securities resulting from the exercise of physical-delivery options shall be collected from the members through their clearing firms by the Options Clearing Corporation.

Administrative Fee

Assessed Monthly

[Reserved]

Other Fees

	One Time Fee
New UTP Trading Program	\$1,000,000 per Specialist Firm ⁽¹⁾

Notes:

(1) The minimum Start-Up Fee in the New UTP Trading Program will be \$1 million per specialist firm. In the event that there are 5 specialist firms in the Program and the Exchange admits approximately 100 securities to dealings, the Exchange will raise \$5 million in the aggregate divided equally among the participating specialist firms. In the event that there are less than 5 specialist firms in the Program and the Exchange admits approximately 100 securities to dealings, the Exchange will raise \$5 million in the aggregate and will divide the \$5 million among the participating specialist firms in proportion to the number of securities that they are allocated, provided, however, that the Start-Up Fee will be at least \$1 million per specialist firm. If the Exchange admits approximately 120 securities to dealings or if there are more than 5 specialist firms in the Program, the Exchange will raise \$6 million in the aggregate and will divide the \$6 million among the participating specialist firms in proportion to the number of securities that they are allocated, provided, however, that the Start-Up Fee will be at least \$1 million per specialist firm.