

Proposed Rule Change by American Stock Exchange
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial <input type="checkbox"/>	Amendment <input checked="" type="checkbox"/>	Withdrawal <input type="checkbox"/>	Section 19(b)(2) <input type="checkbox"/>	Section 19(b)(3)(A) <input checked="" type="checkbox"/>	Section 19(b)(3)(B) <input type="checkbox"/>
Pilot <input type="checkbox"/>			Rule		
Extension of Time Period for Commission Action <input type="checkbox"/>		Date Expires <input type="text"/>	<input type="checkbox"/> 19b-4(f)(1)	<input type="checkbox"/> 19b-4(f)(4)	
			<input type="checkbox"/> 19b-4(f)(2)	<input type="checkbox"/> 19b-4(f)(5)	
			<input type="checkbox"/> 19b-4(f)(3)	<input checked="" type="checkbox"/> 19b-4(f)(6)	

Exhibit 2 Sent As Paper Document <input type="checkbox"/>	Exhibit 3 Sent As Paper Document <input type="checkbox"/>
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Description
Provide a brief description of the proposed rule change (limit 250 characters).

Contact Information
Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.

First Name	<input type="text" value="Nyieri"/>	Last Name	<input type="text" value="Nazarian"/>
Title	<input type="text" value="Assistant General Counsel"/>		
E-mail	<input type="text" value="nyieri.nazarian@amex.com"/>		
Telephone	<input type="text" value="(212) 306-1837"/>	Fax	<input type="text" value="(212) 306-2139"/>

Signature
Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized officer.

Date	<input type="text" value="09/07/2007"/>
By	<input type="text" value="Jeffrey P. Burns"/>
	(Name)
	<input type="text" value="Vice President and Associate General Counsel"/>
	(Title)

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

Jeffrey P Burns, jeffrey.burns@amex.com

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

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Exhibit Sent As Paper Document

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire

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Exhibit Sent As Paper Document

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

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The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

SR-Amex-2007-84
Partial Amendment No. 1

The American Stock Exchange LLC (the “Exchange” or “Amex”) hereby submits this Partial Amendment, constituting Amendment No. 1 to its rule filing SR-Amex 2007-84 originally filed on August 7, 2007. The Exchange proposes to replace Exhibit 5 of the original submission with the following text, and to correct certain technical errors. Specifically, Exhibit 5 of the original submission did not reflect amendments to the Exchange rules pursuant to SR-Amex 2006-17, which were approved by the Commission on June 18, 2007. *See* Securities Exchange Act Release No. 55875 (June 7, 2007), 72 FR 32687 (June 13, 2007).

EXHIBIT 5

AMERICAN STOCK EXCHANGE LLC

Proposed Rule Change

It is proposed that the following provisions of the Rules of the American Stock Exchange Rules be amended as set forth below. Underlined text indicates material to be added. [Bracketed] text indicates material to be deleted.

Rule 950-ANTE: Rules of General Applicability

* * * *

(d) The provisions of Rule 126, with the exception of subparagraphs (a) and (b) thereof, shall apply to Exchange option transactions and the following additional commentary shall also apply:

••• *Commentary* -----

.01 When a member holding a spread order, a straddle order, ratio order, a combination order, a stock-option order, or a security future-option order and bidding or offering on the basis of a total credit or debit for the order has determined that the order may not be executed by a combination of transactions with or within the bids and offers established in the marketplace, then the order may be executed as a spread, straddle, ratio, combination, stock-option, or security future-option order at the total credit or debit with one other member without giving priority to either bids or offers established in the marketplace that are not better than the bids or offers comprising such total credit or debit, provided that, (i) in executing a spread order, the member does not buy at the established bid for the option contract to be bought and sell at the established offer for the option contract to be sold or, (ii) in executing a straddle or combination order, the member does not either buy both sides of the order at the established bids or sell both sides of the order at the established offers. Stock-option

orders and security future-option orders have priority over bids or offers of the trading crowd but not over bids or offers of public customers in the limit order book.

.02 Facilitation Cross Transactions. A member who holds both an order for a public customer of a member organization and a facilitation order may cross such orders if:

(a) the member organization discloses on its order ticket for the public customer order which is subject to facilitation, all the terms of such order, including, if applicable, any contingency involving other options, underlying securities, or related securities; and

(b) the member requests bids and offers for the option series subject to facilitation, then discloses the public customer order and any contingency respecting such order which is subject to facilitation and identifies the order as being subject to facilitation; and

(c) after providing an opportunity for such bids and offers to be made, the member, on behalf of the public customer whose order is subject to facilitation establishes priority by, either bidding or offering at or between the best bid or offer in the market consistent with the Exchange's customer priority rules. After all other market participants are given an opportunity to accept the bid or offer made on behalf of the public customer whose order is subject to facilitation, the member may cross all or any remaining part of such order and the facilitation order at such customer's bid or offer by announcing in public outcry that (s)he is crossing such orders stating the quantity and price(s).

(d) (1) notwithstanding paragraph (c) above, and notwithstanding Commentary .04 below, a member firm: (i) seeking to facilitate its own public customer's [equity] option order [or index option order] for the eligible order size will be permitted to participate in the firm's proprietary account as the contra-side of that order to the extent of either 20% or 40% (as determined by the Facilitation Procedures Committee on a class by class basis) of the remaining contracts, provided the order trades at or between the best bid or offer given by the trading crowd in response to the floor broker's request for a market; or ii) seeking to cross a public customer order with a solicited order which improves the quoted market if included within the provisions of this Commentary by the Exchange (as determined by the Facilitation Procedures Committee on a class by class basis) will be permitted to cross the solicited order against the public customer order to the extent of either 20% or 40% of the remaining contracts.

If, however, a public customer order on the specialist's book or represented in the trading crowd has priority over the facilitation or solicited order, the member firm may participate in only those contracts remaining after the public customer's order has been filled.

(2) the eligible order size shall be 400 contracts or larger, unless the [Exchange] Facilitation Procedures Committee has established a smaller eligible order size, however, the eligible order size shall not be smaller than 50 contracts.

(3) if a [facilitation] transaction pursuant to this subparagraph (d) occurs at the specialist's bid or offer, the specialist's participation allocation shall only apply to the number of contracts remaining after all public customer orders and the member firm's facilitation order or the solicited order have been satisfied. Specialists are not entitled to any guaranteed participation for trades occurring pursuant to this paragraph (d) unless the floor broker crosses less than its guaranteed 40%. The total number of contracts guaranteed to be allocated to the member firm and/or the solicited party and the specialist in the aggregate shall not exceed 40% of the [facilitation] transaction. If the [facilitation] transaction occurs at a price at which the specialist is not on parity, the specialist is entitled to no guaranteed participation allocation.

(4) nothing in this subparagraph (d) is intended to prohibit a member firm or specialist or solicited party from trading more than their guaranteed participation allocations if the other members of the trading crowd choose not to trade the remaining portion of the [facilitation] order.

When accepting a bid or offer made on behalf of a public customer whose order is subject to facilitation or whose order is subject to crossing against the solicited order, all contingencies of the public customer order must be satisfied. Once the bid or offer has been made on behalf of the public customer whose order is subject to facilitation or crossing, such public customer order has precedence over any other bid or offer in the crowd to trade immediately with the facilitation or solicited order.

The Facilitation Procedures Committee may exempt a particular option class from the application of this Commentary .02(d).

.03 No Change.

.04 A member or member organization representing an order in options ("originating order") may solicit another member, member organization or non-member broker dealer outside the trading crowd ("solicited party") to participate in the transaction on a proprietary basis provided the member or member organization, upon entering the trading crowd to execute the transaction announces to the trading crowd the same terms and conditions about the originating order as disclosed to the solicited party and bids at the price he is prepared to buy from the solicited party or offers at the price he is prepared to sell to the solicited party.

After all other market participants are given a reasonable opportunity to accept the bid or offer, the solicited party may accept all or any remaining part of such order or the member may cross all or any remaining part of the originating order with the solicited party at such bid or offer by announcing that the member is crossing the orders stating the quantity and price. Non-solicited market participants and floor brokers holding non-solicited discretionary orders in the trading crowd will have

priority over the solicited party or the solicited order to trade with the original order at the best bid or offer price subject to the precedence rules set forth in Rule 155.

All orders subject to solicitation pursuant to this Commentary, and all tickets reflecting orders solicited pursuant to this Commentary, must be marked as specified by the Exchange. For purposes of this Rule, the term "broker/dealer" includes foreign broker/dealers.

.05 -.08 No Change.

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